

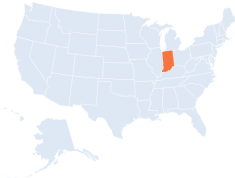
Introduction

Indiana is located in the Midwestern United States with an economy based primarily on its strong manufacturing sector.



The industry gained its roots in the state from the mechanization of agriculture in the 19th century. Steel-making was introduced in the early 20th century, creating a base that allowed automobile manufacturing to gain a strong

foothold. Today, Indiana possesses a diverse industrial base active in steel refining, tool-making, metalworking, petrochemicals, and pharmaceuticals. Contrary to the declining trend of manufacturing prevalent in many states, Indiana's manufacturing output has grown steadily in recent years. The state resides in regions known as the Corn Belt and Grain Belt of America, and Indiana is the fourth largest corn producer in the nation. The agricultural sector is also known as a leading producer of soybeans.



Abbreviation: IN

Capital: Indianapolis

Nick Name: The Hoosier State

Time Zone-Standard: GMT -6

Time Zone-Daylight Saving: GMT -5

Sales Tax Rate: 7.00%

Motto: The Crossroads of America

Web Site: <https://www.in.gov/core/>

Government

Governor: Eric Holcomb (R)

Senator: Mike Braun (R)

Senator: Todd Young (R)

Entered Union: December 11, 1816

Statistics

| | |
|---|----------------------------|
| Total GDP (Billions): | \$346,240.90 (2021) |
| Per Capita Real GDP: | \$60,861 (2022) |
| Population: | 6,785,528 (2020) |
| % of People under Poverty Level: | 11.60% |
| Per Capita Personal Income: | \$56,497 |
| Unemployment Rate: | 4.70% (2021) |
| % of Population with a Bachelor's Degree: | 28.90% |
| Total Exports: | \$35,467,036,651.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|---------|------------------|
| Canada | \$11,803,231,528 |
| Mexico | \$3,999,795,469 |
| Germany | \$1,928,552,360 |
| Japan | \$1,805,364,080 |
| France | \$1,387,513,080 |

Top 5 Export Merchandise

| Segment | Exports |
|------------------------------|-----------------|
| Transportation Equipment | \$9,754,406,602 |
| Chemical Manufactures | \$8,995,960,342 |
| Machinery Manufactures | \$4,107,331,267 |
| Misc. Manufactures | \$2,066,919,019 |
| Computers & Electronic Prod. | \$1,909,816,980 |

Major Cities

| City | Population |
|--------------|------------|
| Indianapolis | 853,173 |
| Fort Wayne | 260,326 |
| Evansville | 119,943 |

Main Airports

| Code | Name | City |
|------|------------------------------------|--------------|
| EVV | Evansville Regional Airport | Evansville |
| FWA | Fort Wayne International Airport | Fort Wayne |
| GYY | Gary/Chicago International | Gary |
| IND | Indianapolis International Airport | Indianapolis |
| SBN | South Bend International Airport | South Bend |

Main Ports

Indiana Harbor, Port of Evansville, Port of Gary, Port of Indiana-Burns Harbor, Port of Indiana-Jeffersonville, Port of Indiana-Mount Vernon

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|--------------------|-------------------|-----------|--------------|
| Anthem | 29 | \$104,213 | Indianapolis |
| Anthem | 29 | \$104,213 | Indianapolis |
| Cummins | 132 | \$23,571 | Columbus |
| Cummins | 132 | \$23,571 | Columbus |
| Eli Lilly | 145 | \$22,320 | Indianapolis |
| Eli Lilly | 145 | \$22,319 | Indianapolis |
| Steel Dynamics | 299 | \$10,465 | Fort Wayne |
| Steel Dynamics | 299 | \$10,465 | Fort Wayne |
| Berry Global Group | 358 | \$8,878 | Evansville |
| Berry Global Group | 358 | \$8,878 | Evansville |

Corporate Marginal Income Tax Rate: 5.25% > \$0
Individual Income Tax Rate: 3.23% > \$0

U.S. Commercial Service