

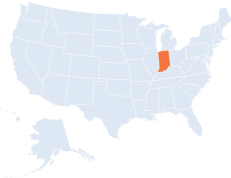
## Introduction

Indiana is located in the Midwestern United States with an economy based primarily on its strong manufacturing sector.



The industry gained its roots in the state from the mechanization of agriculture in the 19th century. Steel-making was introduced in the early 20th century, creating a base that allowed automobile manufacturing to gain a strong

foothold. Today, Indiana possesses a diverse industrial base active in steel refining, tool-making, metalworking, petrochemicals, and pharmaceuticals. Contrary to the declining trend of manufacturing prevalent in many states, Indiana's manufacturing output has grown steadily in recent years. The state resides in regions known as the Corn Belt and Grain Belt of America, and Indiana is the fourth largest corn producer in the nation. The agricultural sector is also known as a leading producer of soybeans.



**Abbreviation:** IN

**Capital:** Indianapolis

**Nick Name:** The Hoosier State

**Time Zone-Standard:** GMT -6

**Time Zone-Daylight Saving:** GMT -5

**Sales Tax Rate:** 7.00%

**Motto:** The Crossroads of America

**Web Site:** <https://www.in.gov/core/>

## Government

**Governor:** Mike Braun (R)

**Senator:** Jim Banks (R)

**Senator:** Todd Young (R)

**Entered Union:** December 11, 1816

## Statistics

Total GDP (Billions):	\$346,240.90 (2021)
Per Capita Real GDP:	\$60,861 (2022)
Population:	6,785,528 (2020)
% of People under Poverty Level:	11.60%
Per Capita Personal Income:	\$56,497
Unemployment Rate:	4.70% (2021)
% of Population with a Bachelor's Degree:	28.90%
Total Exports:	\$35,467,036,651.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$11,803,231,528
Mexico	\$3,999,795,469
Germany	\$1,928,552,360
Japan	\$1,805,364,080
France	\$1,387,513,080

## Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$9,754,406,602
Chemical Manufactures	\$8,995,960,342
Machinery Manufactures	\$4,107,331,267
Misc. Manufactures	\$2,066,919,019
Computers & Electronic Prod.	\$1,909,816,980

## Major Cities

City	Population
Indianapolis	853,173
Fort Wayne	260,326
Evansville	119,943

## Main Airports

Code	Name	City
EVV	Evansville Regional Airport	Evansville
FWA	Fort Wayne International Airport	Fort Wayne
GYY	Gary/Chicago International	Gary
IND	Indianapolis International Airport	Indianapolis
SBN	South Bend International Airport	South Bend

## Main Ports

Indiana Harbor, Port of Evansville, Port of Gary, Port of Indiana-Burns Harbor, Port of Indiana-Jeffersonville, Port of Indiana-Mount Vernon

## Corporations

Company	Fortune 1000 Rank	Revenue	City
Anthem	29	\$104,213	Indianapolis
Anthem	29	\$104,213	Indianapolis
Cummins	132	\$23,571	Columbus
Cummins	132	\$23,571	Columbus
Eli Lilly	145	\$22,320	Indianapolis
Eli Lilly	145	\$22,319	Indianapolis
Steel Dynamics	299	\$10,465	Fort Wayne
Steel Dynamics	299	\$10,465	Fort Wayne
Berry Global Group	358	\$8,878	Evansville
Berry Global Group	358	\$8,878	Evansville

**Corporate Marginal Income Tax Rate:** 5.25% > \$0  
**Individual Income Tax Rate:** 3.23% > \$0

## U.S. Commercial Service