

## Introduction

Kentucky lies in the east central United States and borders the Ohio River. Although the state officially remained in the Union during the American Civil War, its ideological split was exemplified by the fact that Abraham Lincoln and Jefferson Davis, President of the Confederate States, both hailed from Kentucky. Farming products such as tobacco and hemp were the principal economic activity during the state's early history. In the early 20th century Kentucky began to take advantage of large deposits of coal and abundant hydroelectric power within its borders. These features brought low-cost energy and helped spawn manufacturing industries within the state. Today manufacturing is still the leading contributor to Kentucky's economy, including food processing and automobile production. The state is also home to the Kentucky Derby, a prestigious horse race which draws more than 150,000 spectators annually.



**Abbreviation:** KY

**Capital:** Frankfort

**Nick Name:** Bluegrass State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 6.00%

**Motto:** United We Stand, Divided We Fall

**Web Site:** <http://www.kentucky.gov>

## Government

**Governor:** Andy Beshear (D)

**Senator:** Mitch McConnell (R)

**Senator:** Rand Paul (R)

**Entered Union:** June 1, 1792

## Statistics

Total GDP (Billions):	\$197,818.30 (2021)
Per Capita Real GDP:	\$52,639 (2022)
Population:	4,505,836 (2020)
% of People under Poverty Level:	14.90%
Per Capita Personal Income:	\$51,266
Unemployment Rate:	5.40% (2021)
% of Population with a Bachelor's Degree:	27.00%
Total Exports:	\$27,650,690,098.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$7,728,740,373
Mexico	\$1,864,163,253
United Kingdom	\$1,837,861,952
China	\$1,349,517,926
Brazil	\$1,262,913,204

## Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$11,238,432,347
Chemical Manufactures	\$4,202,336,614
Machinery Manufactures	\$1,869,472,613
Computers & Electronic Prod.	\$1,821,776,086
Elec. Eq.; Appliances & Parts	\$633,920,411

## Major Cities

City	Population
Louisville/Jefferson	615,366
Lexington-Fayette	314,488
Bowling Green	63,616

## Main Airports

Code	Name	City
CVG	Cincinnati/Northern Kentucky International Airport	Greater Cincinnati
LEX	Blue Grass Airport	Lexington
OWB	Owensboro-Daviess County Regional Airport	Owensboro
PAH	Barkley Regional Airport	Paducah
SDF	Louisville International Airport	Louisville

## Main Ports

Eddyville Riverport, Henderson County Riverport, Hickman Riverport, Jefferson Riverport, Owensboro Riverport, Paducah-McCracken Riverport, Wurtland Riverport

## Corporations

Company	Fortune 1000 Rank	Revenue	City
Humana	52	\$64,888	Louisville
Humana	52	\$64,888	Louisville
Yum Brands	505	\$5,597	Louisville
Yum Brands	505	\$5,597	Louisville
Ashland Global Holdings	694	\$3,505	Covington
Ashland Global Holdings	694	\$3,505	Covington
Brown-Forman	730	\$3,324	Louisville
Brown-Forman	730	\$3,324	Louisville
Tempur Sealy International	763	\$3,106	Lexington
Tempur Sealy International	763	\$3,106	Lexington

**Corporate Marginal Income Tax Rate:** 5% > \$0  
**Individual Income Tax Rate:** 5.00% > \$0

## U.S. Commercial Service

<b>Lexington</b> Sara Moreno Director / International Trade Specialist 859-351-6902 Trade.Gov	<b>Louisville</b> Peggy Pauley Director 502-836-1677 Trade.Gov
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