

Introduction

Maine is the northeastern-most state in the continental United States, with a landscape characterized by bountiful natural resources and lakes, streams, coastal areas, and deep forests. These attributes were strongly tied with the area's earliest economic activities such as trapping, fishing, farming, lumbering, and shipbuilding. The state's natural beauty also attracts many tourists who help to augment the economy. Nearly 90 percent of Maine is covered in forest, and the manufacturing of wood products has been at the core of its economy since the first European colonists came there. Maine is a leading producer of many shellfish, especially lobster. The state's diversified economy is currently led by the service sector. It is the world's largest exporter of blueberries and toothpicks.



Abbreviation: ME

Capital: Augusta

Nick Name: Pine Tree State

Time Zone-Standard: GMT -5

Time Zone-Daylight Saving: GMT -4

Sales Tax Rate: 5.50%

Motto: I lead

Web Site: <http://www.maine.gov>

Government

Governor: Janet Mills (D)

Senator: Angus King Jr. (I)

Senator: Susan M. Collins (R)

Entered Union: March 15, 1820

Statistics

Total GDP (Billions):	\$63,594.50 (2021)
Per Capita Real GDP:	\$57,226 (2022)
Population:	1,362,359 (2020)
% of People under Poverty Level:	10.60%
Per Capita Personal Income:	\$58,484
Unemployment Rate:	4.90% (2021)
% of Population with a Bachelor's Degree:	36.00%
Total Exports:	\$2,711,573,626.00 (2014)

Top 5 Export Partner Countries

Country	Exports
Canada	\$1,361,578,862
China	\$226,145,528
Japan	\$121,155,172
Malaysia	\$103,227,408
Korea, South	\$77,267,937

Top 5 Export Merchandise

Segment	Exports
Paper Products	\$604,270,877
Fishing; Hunting; & Trapping	\$322,194,774
Transportation Equipment	\$250,450,003
Computers & Electronic Prod.	\$229,423,987
Oil & Gas Extraction	\$198,261,881

Major Cities

City	Population
Portland	66,881
Lewiston	36,202
Bangor	32,391

Main Airports

Code	Name	City
BGR	Bangor International Airport	Bangor
BHB	Hancock County-Bar Harbor Airport	Bar Harbor
PQI	Northern Maine Regional Airport at Presque Isle	Presque Isle
PWM	Portland International Jetport	Portland
RKD	Knox County Regional Airport	Rockland

Main Ports

Port of Eastport, Port of Portland, Port of Searsport

Corporations

Company	Fortune 1000 Rank	Revenue	City
IDEXX Laboratories	887	\$2,406	Westbrook
IDEXX Laboratories	887	\$2,407	Westbrook

Corporate Marginal Income Tax Rate: 3.5% > \$0 || 7.93% > \$350,000 || 8.33% > \$1,050,000 || 8.93% > \$3,500,000

Individual Income Tax Rate: 5.80% > \$0 || 6.75% > \$22,450 || 7.15% > \$53,150

U.S. Commercial Service