

Introduction

Maryland is located in the Mid-Atlantic United States with its coast along the Atlantic Ocean. Water is highly prevalent in the state and accounts for 21% of Maryland's total territorial jurisdiction. President George Washington chose the area around the Potomac River for the nation's capital city because it offered a convenient waterway to the ocean and was far enough inland to be protected. Maryland accordingly agreed to give up some of its land to provide for Washington D.C. During colonial times, Maryland's economy was based largely on one crop, tobacco. Its manufacturing industry took precedence in the nineteenth century as shipbuilding and steelmaking found a hub within the state. In recent years, most growth has occurred in the general services sector as well as the public sector. The growth of Washington D.C. and its suburbs has created a number of federal government jobs within Maryland. Coal mining, agriculture, and fishing also remain important to the economy.



Abbreviation: MD

Capital: Annapolis

Nick Name: Old Line State

Time Zone-Standard: GMT -5

Time Zone-Daylight Saving: GMT -4

Sales Tax Rate: 6.00%

Motto: Manly deeds, womanly words

Web Site: <http://www.maryland.gov>

Government

Governor: Larry Hogan (R)

Senator: Benjamin Cardin (D)

Senator: Chris Van Hollen (D)

Entered Union: April 28, 1788

Statistics

Total GDP (Billions):	\$365,356.00 (2015)
Per Capita Real GDP:	\$54,626 (2015)
Population:	6,016,447 (2016)
% of People under Poverty Level:	9.90%
Per Capita Personal Income:	\$57,936
Unemployment Rate:	4.30% (2016)
% of Population with a Bachelor's Degree:	38.80%
Total Exports:	\$12,233,389,310.00 (2014)

Top 5 Export Partner Countries

Country	Exports
Canada	\$1,851,877,177
Saudi Arabia	\$1,001,029,359
China	\$560,546,135
Mexico	\$505,003,137
United Kingdom	\$497,897,333

Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$3,450,979,125
Chemical Manufactures	\$1,865,733,297
Computers & Electronic Prod.	\$1,749,027,838
Machinery Manufactures	\$1,206,479,803
Waste & Scrap	\$463,438,060

Major Cities

City	Population
Baltimore	621,849
Frederick	69,479
Gaithersburg	67,456

Main Airports

Code	Name	City
BWI	Baltimore/Washington International Thurgood Marshall Airport	Glen Burnie
HGR	Hagerstown Regional Airport	Hagerstown
SBY	Salisbury-Ocean City Wicomico Regional Airport	Salisbury

Main Ports

Naval Air Station Patuxent River, Port Annapolis, Port of Baltimore, Port of Cambridge, Somers Cove Marina

Corporations

Company	Fortune 1000 Rank	Revenue	City
Lockheed Martin	60	\$53,762,000,000	Bethesda
Marriott International	151	\$20,758,000,000	Bethesda
Discovery	300	\$10,553,000,000	Silver Spring
Host Hotels & Resorts	502	\$5,524,000,000	Bethesda
McCormick	514	\$5,408,900,000	Hunt Valley
T. Rowe Price	519	\$5,372,600,000	Baltimore
Under Armour	529	\$5,193,200,000	Baltimore
Laureate Education	606	\$4,219,900,000	Baltimore
Colfax	666	\$3,666,800,000	Annapolis Junction
Legg Mason	736	\$3,140,300,000	Baltimore

Corporate Marginal Income Tax Rate: 8.25% > \$0
Individual Income Tax Rate: 2.00% > \$0 || 3.00% > \$1,000 || 4.00% > \$2,000 || 4.75% > \$3,000 || 5.00% > \$100,000 || 5.25% > \$125,000 || 5.50% > \$150,000 || 5.75% > \$250,000

U.S. Commercial Service

Web page: <http://export.gov/maryland/>