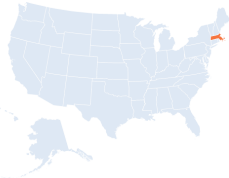


Introduction

Massachusetts is located in the New England region of the Northeastern United States. It is one of the original thirteen colonies and is home to Plymouth, the second permanent English settlement in North America. As with many early states, agriculture initially held a prominent position in the Massachusetts economy. The focus eventually shifted to manufacturing as Massachusetts became a world leader in textile production and machine tools during the Industrial Revolution. The past few decades have seen a shift in workers from manufacturing to service industries. Today, services produce four-fifths of the gross state product, with prominent industries including higher education, healthcare, and technology. These industries are bolstered by a relatively high proportion of professionally trained workers such as engineers, scientists, doctors, educators, and technicians.



Abbreviation: MA

Capital: Boston

Nick Name: Bay State

Time Zone-Standard: GMT -5

Time Zone-Daylight Saving: GMT -4

Sales Tax Rate: 6.25%

Motto: By the sword we seek peace, but peace only under liberty

Web Site: <https://www.mass.gov>

Government

Governor: Maura Healey (D)

Senator: Edward Markey (D)

Senator: Elizabeth Warren (D)

Entered Union: February 6, 1788

Statistics

| | |
|---|----------------------------|
| Total GDP (Billions): | \$533,102.10 (2021) |
| Per Capita Real GDP: | \$91,229 (2022) |
| Population: | 7,029,917 (2020) |
| % of People under Poverty Level: | 9.40% |
| Per Capita Personal Income: | \$83,653 |
| Unemployment Rate: | 6.60% (2021) |
| % of Population with a Bachelor's Degree: | 46.60% |
| Total Exports: | \$27,382,732,078.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|---------|-----------------|
| Canada | \$3,680,306,902 |
| China | \$1,978,108,574 |
| Mexico | \$1,860,385,962 |
| Germany | \$1,851,570,004 |
| Japan | \$1,762,140,938 |

Top 5 Export Merchandise

| Segment | Exports |
|------------------------------|-----------------|
| Computers & Electronic Prod. | \$7,261,965,342 |
| Chemical Manufactures | \$3,627,946,560 |
| Misc. Manufactures | \$3,285,103,805 |
| Machinery Manufactures | \$3,074,731,895 |
| Primary Metal Manufactures | \$2,841,185,822 |

Major Cities

| City | Population |
|-------------|------------|
| Boston | 667,137 |
| Worcester | 184,815 |
| Springfield | 154,341 |

Main Airports

| Code | Name | City |
|------|--|----------------|
| ACK | Nantucket Memorial Airport | Nantucket |
| BOS | Gen. Edward Lawrence Logan International Airport | Boston |
| HYA | Barnstable Municipal Airport | Hyannis |
| MVY | Martha's Vineyard Airport | Vineyard Haven |
| ORH | Worcester Regional Airport | NULL |

Main Ports

Port of Boston, Port of Fall River, Port of New Bedford

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|--------------------------------|-------------------|----------|-------------|
| General Electric | 33 | \$95,214 | Boston |
| General Electric | 33 | \$95,214 | Boston |
| Raytheon Technologies | 39 | \$77,046 | Waltham |
| Raytheon Technologies | 39 | \$77,046 | Waltham |
| Liberty Mutual Insurance Group | 77 | \$43,228 | Boston |
| Liberty Mutual Insurance Group | 77 | \$43,228 | Boston |
| TJX | 80 | \$41,717 | Framingham |
| TJX | 80 | \$41,717 | Framingham |
| Massachusetts Mutual Life | 89 | \$37,253 | Springfield |
| Massachusetts Mutual Life | 89 | \$37,253 | Springfield |

Corporate Marginal Income Tax Rate: 8.0% > \$0
Individual Income Tax Rate: 5.00% > \$0

U.S. Commercial Service