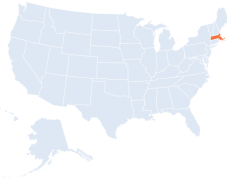


## Introduction

Massachusetts is located in the New England region of the Northeastern United States. It is one of the original thirteen colonies and is home to Plymouth, the second permanent English settlement in North America. As with many early states, agriculture initially held a prominent position in the Massachusetts economy. The focus eventually shifted to manufacturing as Massachusetts became a world leader in textile production and machine tools during the Industrial Revolution. The past few decades have seen a shift in workers from manufacturing to service industries. Today, services produce four-fifths of the gross state product, with prominent industries including higher education, healthcare, and technology. These industries are bolstered by a relatively high proportion of professionally trained workers such as engineers, scientists, doctors, educators, and technicians.



**Abbreviation:** MA

**Capital:** Boston

**Nick Name:** Bay State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 6.25%

**Motto:** By the sword we seek peace, but peace only under liberty

**Web Site:** <https://www.mass.gov>

## Government

**Governor:** Maura Healey (D)

**Senator:** Edward Markey (D)

**Senator:** Elizabeth Warren (D)

**Entered Union:** February 6, 1788

## Statistics

Total GDP (Billions):	\$533,102.10 (2021)
Per Capita Real GDP:	\$91,229 (2022)
Population:	7,029,917 (2020)
% of People under Poverty Level:	9.40%
Per Capita Personal Income:	\$83,653
Unemployment Rate:	6.60% (2021)
% of Population with a Bachelor's Degree:	46.60%
Total Exports:	\$27,382,732,078.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$3,680,306,902
China	\$1,978,108,574
Mexico	\$1,860,385,962
Germany	\$1,851,570,004
Japan	\$1,762,140,938

## Top 5 Export Merchandise

Segment	Exports
Computers & Electronic Prod.	\$7,261,965,342
Chemical Manufactures	\$3,627,946,560
Misc. Manufactures	\$3,285,103,805
Machinery Manufactures	\$3,074,731,895
Primary Metal Manufactures	\$2,841,185,822

## Major Cities

City	Population
Boston	667,137
Worcester	184,815
Springfield	154,341

## Main Airports

Code	Name	City
ACK	Nantucket Memorial Airport	Nantucket
BOS	Gen. Edward Lawrence Logan International Airport	Boston
HYA	Barnstable Municipal Airport	Hyannis
MVY	Martha's Vineyard Airport	Vineyard Haven
ORH	Worcester Regional Airport	NULL

## Main Ports

Port of Boston, Port of Fall River, Port of New Bedford

## Corporations

Company	Fortune 1000 Rank	Revenue	City
General Electric	33	\$95,214	Boston
General Electric	33	\$95,214	Boston
Raytheon Technologies	39	\$77,046	Waltham
Raytheon Technologies	39	\$77,046	Waltham
Liberty Mutual Insurance Group	77	\$43,228	Boston
Liberty Mutual Insurance Group	77	\$43,228	Boston
TJX	80	\$41,717	Framingham
TJX	80	\$41,717	Framingham
Massachusetts Mutual Life	89	\$37,253	Springfield
Massachusetts Mutual Life	89	\$37,253	Springfield

**Corporate Marginal Income Tax Rate:** 8.0% > \$0  
**Individual Income Tax Rate:** 5.00% > \$0

## U.S. Commercial Service