

## Introduction

Encompassed by four of the five Great Lakes, the Midwest state of Michigan has the world's largest freshwater coastline. The state consists of an "upper" and "lower" peninsula connected by the five mile Mackinac Bridge. Michigan is known as the birthplace of the automobile industry and is home to the "Big Three"



American automakers: Chrysler, General Motors, and Ford. Fierce competition from foreign companies in recent decades has caused a decline in the American automotive industry. The ensuing loss of domestic market share and Michigan's over-reliance on a single industry has caused the state's economy to perform below the national average. Michigan is now attempting to diversify its economy by focusing on life sciences, alternative energies, tourism, and defense. It is also a leader in other manufacturing businesses including cereal, machine tools, airplane parts, home appliances, hardware, and furniture.



**Abbreviation:** MI

**Capital:** Lansing

**Nick Name:** Great Lakes State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 6.00%

**Motto:** If you seek a pleasant peninsula, look about you

**Web Site:** <http://www.michigan.gov>

## Government

**Governor:** Rick Snyder (R)

**Senator:** Debbie Stabenow (D)

**Senator:** Gary Peters (D)

**Entered Union:** January 26, 1837

## Statistics

Total GDP (Billions):	\$468,334.00 (2015)
Per Capita Real GDP:	\$42,401 (2015)
Population:	9,928,300 (2016)
% of People under Poverty Level:	15.70%
Per Capita Personal Income:	\$44,347
Unemployment Rate:	4.90% (2016)
% of Population with a Bachelor's Degree:	27.80%
Total Exports:	\$55,928,500,991.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$25,940,242,622
Mexico	\$12,171,953,122
China	\$4,152,263,870
Germany	\$1,652,608,516
Japan	\$1,388,586,378

## Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$28,881,201,785
Machinery Manufactures	\$5,145,890,058
Chemical Manufactures	\$4,498,699,752
Computers & Electronic Prod.	\$3,125,032,827
Primary Metal Manufactures	\$2,510,393,005

## Major Cities

City	Population
Detroit	677,116
Grand Rapids	195,097
Warren	135,358

## Main Airports

Code	Name	City
DTW	Detroit Metropolitan Wayne County Airport	Detroit
FNT	Bishop International Airport	Flint
GRR	Gerald R. Ford International Airport	Grand Rapids
LAN	Capital Region International Airport	Clinton (Township of)
TVC	Cherry Capital Airport	Traverse City

## Main Ports

Detroit/Wayne County Port Authority, Port of Menominee, Port of Sault Ste Marie

## Corporations

Company	Fortune 1000 Rank	Revenue	City
General Motors	8	\$166,380,000,000	Detroit
Ford Motor	10	\$151,800,000,000	Dearborn
Dow Chemical	62	\$48,158,000,000	Midland
Whirlpool	137	\$20,718,000,000	Benton Harbor
Penske Automotive Group	142	\$20,143,000,000	Bloomfield Hills
Lear	151	\$18,558,000,000	Southfield
Kellogg	216	\$13,014,000,000	Battle Creek
Stryker	252	\$11,325,000,000	Kalamazoo
DTE Energy	272	\$10,630,000,000	Detroit
Autoliv	283	\$10,074,000,000	Auburn Hills

**Corporate Marginal Income Tax Rate:** 6.00% > \$0  
**Individual Income Tax Rate:** 4.25% of federal AGI with modification

## U.S. Commercial Service

<b>Detroit</b> Sara Coulter USEAC Director (313) 226-3006	<b>Grand Rapids</b> Kendra Kuo USEAC Director (616) 458-3564
<b>Pontiac</b> Richard Corson USEAC Director (248) 975-9600	<b>Ypsilanti (EMU School of Business)</b> Kendra Kuo USEAC Acting Director (616) 458-3564

**Web page:** <http://export.gov/michigan/>