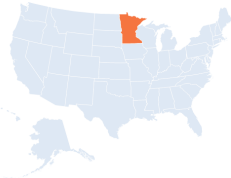


## Introduction

Minnesota lies in the Upper Midwest region of the United States. The “Land of 10,000 Lakes” has experienced increasing diversity due to an influx of Hispanic, Eastern European, and Asian immigrants. Nearly 60% of Minnesotans live in the Minneapolis-Saint Paul metropolitan area known as the “Twin Cities.” This area is a major business center and home to an internationally recognized arts community. Minnesota’s vast forests and mineral wealth provide substantial income to the state and facilitate its manufacturing sector. Finance, healthcare, and real estate are among the state’s fastest growing service industries. Cargill, the largest privately owned company in the United States, is based in Minnesota along with major public corporations such as UnitedHealth Group, Target, and Best Buy.



**Abbreviation:** MN

**Capital:** St. Paul

**Nick Name:** North Star State

**Time Zone-Standard:** GMT -6

**Time Zone-Daylight Saving:** GMT -5

**Sales Tax Rate:** 6.88%

**Motto:** The Star of the North

**Web Site:** <http://www.state.mn.us>

## Government

**Governor:** Tim Walz (D)

**Senator:** Amy Klobuchar (D)

**Senator:** Tina Smith (D)

**Entered Union:** May 11, 1858

## Statistics

Total GDP (Billions):	\$346,204.30 (2021)
Per Capita Real GDP:	\$72,279 (2022)
Population:	5,706,494 (2020)
% of People under Poverty Level:	8.30%
Per Capita Personal Income:	\$66,280
Unemployment Rate:	4.90% (2021)
% of Population with a Bachelor's Degree:	38.90%
Total Exports:	\$21,408,254,499.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$5,757,464,932
China	\$1,978,430,940
Mexico	\$1,474,029,623
Japan	\$1,067,532,765
Germany	\$760,219,701

## Top 5 Export Merchandise

Segment	Exports
Computers & Electronic Prod.	\$4,028,223,473
Machinery Manufactures	\$3,307,418,134
Transportation Equipment	\$2,519,135,994
Misc. Manufactures	\$1,964,587,472
Processed Foods	\$1,661,770,349

## Major Cities

City	Population
Minneapolis	410,939
St. Paul	300,851
Rochester	112,225

## Main Airports

Code	Name	City
BJI	Bemidji Regional Airport	Bemidji
DLH	Duluth International Airport	Duluth
MSP	Minneapolis–St. Paul International Airport	Minneapolis
RST	Rochester International Airport	Rochester
STC	St. Cloud Regional Airport	NULL

## Main Ports

De Tour State Dock, Port of Duluth, Port of International Falls, Port of Minneapolis, Port of Saint Paul, Port of Silver Bay, Taconite Harbor

## Corporations

Company	Fortune 1000 Rank	Revenue	City
UnitedHealth Group	7	\$242,155	Minnetonka
UnitedHealth Group	7	\$242,155	Minnetonka
Target	37	\$78,112	Minneapolis
Target	37	\$78,112	Minneapolis
Best Buy	75	\$43,638	Richfield
Best Buy	75	\$43,638	Richfield
3M	103	\$32,136	St. Paul
3M	103	\$32,136	St. Paul
CHS	105	\$31,901	Inver Grove Heights
CHS	105	\$31,900	Inver Grove Heights

**Corporate Marginal Income Tax Rate:** 9.8% > \$0  
**Individual Income Tax Rate:** 5.35% > \$0 || 6.80% > \$27,230 || 7.85% > \$89,440 || 9.85% > \$166,040

## U.S. Commercial Service