Minnesota lies in the Upper Midwest region of the United States. The “Land of 10,000 Lakes” has experienced increasing diversity due to an influx of Hispanic, Eastern European, and Asian immigrants. Nearly 60% of Minnesotans live in the Minneapolis-Saint Paul metropolitan area known as the “Twin Cities.” This area is a major business center and home to an internationally recognized arts community. Minnesota’s vast forests and mineral wealth provide substantial income to the state and facilitate its manufacturing sector. Finance, healthcare, and real estate are among the state’s fastest growing service industries. Cargill, the largest privately owned company in the United States, is based in Minnesota along with major public corporations such as UnitedHealth Group, Target, and Best Buy.

**Abbreviation:** MN  
**Capital:** St. Paul  
**Nick Name:** North Star State  
**Time Zone-Standard:** GMT -6  
**Time Zone-Daylight:** GMT -5  
**Sales Tax Rate:** 6.88%  
**Motto:** The Star of the North  
**Web Site:** [http://www.state.mn.us](http://www.state.mn.us)

**Introduction**

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**Statistics**

- **Total GDP (Billions):** $346,204.30 (2021)
- **Per Capita Real GDP:** $72,279 (2022)
- **Population:** 5,706,494 (2020)
- **% of People under Poverty Level:** 8.30%
- **Per Capita Personal Income:** $66,280
- **Unemployment Rate:** 4.90% (2021)
- **% of Population with a Bachelor’s Degree:** 38.90%
- **Total Exports:** $21,408,254,499.00 (2014)

**Top 5 Export Partner Countries**

- **Country** | **Exports**  
  - Canada  | $5,757,464,932  
  - China  | $1,978,430,940  
  - Mexico  | $1,474,029,623  
  - Japan  | $1,067,532,765  
  - Germany  | $760,219,701

**Top 5 Export Merchandise**

- **Segment** | **Exports**  
  - Computers & Electronic Prod.  | $4,028,223,473  
  - Machinery Manufactures  | $3,307,418,134  
  - Transportation Equipment  | $2,519,135,994  
  - Misc. Manufactures  | $1,964,587,472  
  - Processed Foods  | $1,661,770,349

**Major Cities**

<table>
<thead>
<tr>
<th>City</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minneapolis</td>
<td>410,939</td>
</tr>
<tr>
<td>St. Paul</td>
<td>300,851</td>
</tr>
<tr>
<td>Rochester</td>
<td>112,225</td>
</tr>
</tbody>
</table>

**Main Airports**

<table>
<thead>
<tr>
<th>Code</th>
<th>Name</th>
<th>City</th>
</tr>
</thead>
<tbody>
<tr>
<td>BJI</td>
<td>Bemidji Regional Airport</td>
<td>Bemidji</td>
</tr>
<tr>
<td>DLH</td>
<td>Duluth International Airport</td>
<td>Duluth</td>
</tr>
<tr>
<td>MSP</td>
<td>Minneapolis-St. Paul International Airport</td>
<td>Minneapolis</td>
</tr>
<tr>
<td>RST</td>
<td>Rochester International Airport</td>
<td>Rochester</td>
</tr>
<tr>
<td>STC</td>
<td>St. Cloud Regional Airport</td>
<td>NULL</td>
</tr>
</tbody>
</table>

**Corporations**

<table>
<thead>
<tr>
<th>Company</th>
<th>Fortune 1000 Rank</th>
<th>Revenue</th>
<th>City</th>
</tr>
</thead>
<tbody>
<tr>
<td>UnitedHealth Group</td>
<td>7</td>
<td>$242,155</td>
<td>Minnetonka</td>
</tr>
<tr>
<td>Target</td>
<td>37</td>
<td>$78,112</td>
<td>Minneapolis</td>
</tr>
<tr>
<td>Best Buy</td>
<td>75</td>
<td>$43,638</td>
<td>Richfield</td>
</tr>
<tr>
<td>3M</td>
<td>103</td>
<td>$32,136</td>
<td>St. Paul</td>
</tr>
<tr>
<td>CHS</td>
<td>105</td>
<td>$31,900</td>
<td>Inver Grove Heights</td>
</tr>
</tbody>
</table>

**Corporate Marginal Income Tax Rate:** 9.8% > $0  
**Individual Income Tax Rate:** 5.35% > $0 || 6.80% > $27,230 || 7.85% > $89,440 || 9.85% > $166,040

**U.S. Commercial Service**

De Tour State Dock, Port of Duluth, Port of International Falls, Port of Minneapolis, Port of Saint Paul, Port of Silver Bay, Taconite Harbor

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**Government**

- **Governor:** Tim Walz (D)  
- **Senator:** Amy Klobuchar (D)  
- **Senator:** Tina Smith (D)  
- **Entered Union:** May 11, 1858