

New Jersey



Introduction

The northeastern state of New Jersey features 130 miles of Atlantic coastline, providing a popular tourist destination with ______ quaint seaside towns and boardwalks.



The state's urban population accounts for over 94% of its residents, giving New Jersey one of the highest urban percentages in the nation. It also has the highest population density of all U.S.

states. New Jersey was one of the earliest states to industrialize and is home to a diverse economy. Chemical

m a n u f a c t u r i n g , pharmaceuticals, fabricated metal manufacturing, food processing, and petroleum refining are among the largest industries today. Nearly half of national drug-related research and development money is



spent in New Jersey. The real estate, finance, and insurance industries lead the service sector of New Jersey's economy.

Abbreviation: NJ Capital: Trenton Nick Name: Garden State Time Zone-Standard: GMT -5 Time Zone-Daylight GMT -4 Saving: Sales Tax Rate: 6.63% Motto: Liberty and prosperity Web Site: http://www.newjersey.gov

Government

Governor: Phil Murphy (D) Senator: Andy Kim (D) Senator: Cory Booker (D) Entered Union: December 18, 1787

Statistics

Total GDP (Billions):	\$566,893.20 (2021)
Per Capita Real GDP:	\$73,522 (2022)
Population:	9,288,994 (2020)
% of People under Poverty Level:	9.40%
Per Capita Personal Income:	\$77,016
Unemployment Rate:	8.10% (2021)
% of Population with a Bachelor's Degree:	43.10%
Total Exports:	\$36,616,205,166.00 (2014)

Top 5 Export Partner Countries

Country	Exports
Canada	\$6,770,126,929
Mexico	\$2,182,646,188
United Kingdom	\$2,163,253,967
Netherlands	\$2,100,219,370
Japan	\$1,603,899,742

Top 5 Export Merchandise

Segment	Exports
Chemical Manufactures	\$8,429,924,124
Petroleum & Coal Products	\$4,020,903,781
Computers & Electronic Prod.	\$3,818,546,364
Transportation Equipment	\$3,175,371,527
Primary Metal Manufactures	\$2,973,397,187

Major Cities

City	Population
Newark	281,944
Jersey City	264,290
Paterson	147,754

Main Airports

Code	Name	City
ACY	Atlantic City International Airport	Atlantic City
EWR	Newark Liberty International Airport	Newark
TTN	Trenton Mercer Airport	NULL

Main Ports

Gloucester Marine Terminal, Port of Camden, Port of Newark

Corporations

Company	Fortune 1000 Rank	Revenue	City
Johnson & Johnson	35	\$82,059	New Brunswick
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Prudential Financial (U.S.)	53	\$64,807	Newark
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Merck	69	\$46,840	Kenilworth
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PBF Energy	125	\$24,508	Parsippany
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BD	187	\$17,290	Franklin Lakes
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Corporate Marginal Income Tax Rate: 6.5% > \$0||7.5% > \$50,000||9.0% > \$100,000||11.5% > \$1,000,000 Individual Income Tax Rate: 1.400% > \$0 ||1.750% > \$20,000 ||3.500% > \$35,000

||5.525% > \$40,000 ||6.370% > \$75,000 ||8.970% > \$500,000 ||10.750% > \$1,000,000

U.S. Commercial Service

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