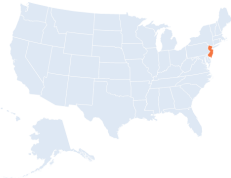


## Introduction

The northeastern state of New Jersey features 130 miles of Atlantic coastline, providing a popular tourist destination with quaint seaside towns and boardwalks. The state's urban population accounts for over 94% of its residents, giving New Jersey one of the highest urban percentages in the nation. It also has the highest population density of all U.S. states. New Jersey was one of the earliest states to industrialize and is home to a diverse economy. Chemical manufacturing, pharmaceuticals, fabricated metal manufacturing, food processing, and petroleum refining are among the largest industries today. Nearly half of national drug-related research and development money is spent in New Jersey. The real estate, finance, and insurance industries lead the service sector of New Jersey's economy.



**Abbreviation:** NJ

**Capital:** Trenton

**Nick Name:** Garden State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 6.63%

**Motto:** Liberty and prosperity

**Web Site:** <http://www.newjersey.gov>

## Government

**Governor:** Phil Murphy (D)

**Senator:** Cory Booker (D)

**Senator:** George S. Helmy (D)

**Entered Union:** December 18, 1787

## Statistics

Total GDP (Billions):	\$566,893.20 (2021)
Per Capita Real GDP:	\$73,522 (2022)
Population:	9,288,994 (2020)
% of People under Poverty Level:	9.40%
Per Capita Personal Income:	\$77,016
Unemployment Rate:	8.10% (2021)
% of Population with a Bachelor's Degree:	43.10%
Total Exports:	\$36,616,205,166.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$6,770,126,929
Mexico	\$2,182,646,188
United Kingdom	\$2,163,253,967
Netherlands	\$2,100,219,370
Japan	\$1,603,899,742

## Top 5 Export Merchandise

Segment	Exports
Chemical Manufactures	\$8,429,924,124
Petroleum & Coal Products	\$4,020,903,781
Computers & Electronic Prod.	\$3,818,546,364
Transportation Equipment	\$3,175,371,527
Primary Metal Manufactures	\$2,973,397,187

## Major Cities

City	Population
Newark	281,944
Jersey City	264,290
Paterson	147,754

## Main Airports

Code	Name	City
ACY	Atlantic City International Airport	Atlantic City
EWR	Newark Liberty International Airport	Newark
TTN	Trenton Mercer Airport	NULL

## Main Ports

Gloucester Marine Terminal, Port of Camden, Port of Newark

## Corporations

Company	Fortune 1000 Rank	Revenue	City
Johnson & Johnson	35	\$82,059	New Brunswick
Johnson & Johnson	35	\$82,059	New Brunswick
Prudential Financial (U.S.)	53	\$64,807	Newark
Prudential Financial (U.S.)	53	\$64,807	Newark
Merck	69	\$46,840	Kenilworth
Merck	69	\$46,840	Kenilworth
PBF Energy	125	\$24,508	Parsippany
PBF Energy	125	\$24,508	Parsippany
BD	187	\$17,290	Franklin Lakes
BD	187	\$17,290	Franklin Lakes

**Corporate Marginal Income Tax Rate:** 6.5% > \$0 || 7.5% > \$50,000 || 9.0% > \$100,000 || 11.5% > \$1,000,000

**Individual Income Tax Rate:** 1.400% > \$0 || 1.750% > \$20,000 || 3.500% > \$35,000 || 5.525% > \$40,000 || 6.370% > \$75,000 || 8.970% > \$500,000 || 10.750% > \$1,000,000

## U.S. Commercial Service

<b>Newark</b> Susan Widmer Director (973) 264-9107 Trade.Gov	<b>Lawrenceville</b> Janice Barlow Director (609) 896-2731 Trade.Gov
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