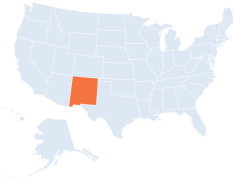


## Introduction

Situated on the Mexican border in America's Southwest, New Mexico has a rich history and culture. High populations of Hispanics and Native Americans give the state a diverse demographic makeup and truly distinct culture. Vast expanses of arid and semi-arid land dotted with cacti and sagebrush create a unique landscape. New Mexico has the lowest proportion of water area of any U.S. state. Three major Air Force bases, a missile testing range, and an army proving ground are located in New Mexico. Government spending constitutes a substantial portion of the New Mexico economy. The government is the state's single largest employer, largely due to the aforementioned military installations. Virgin Galactic, the world's first private space tourism company, is based in Las Cruces, New Mexico.



**Abbreviation:** NM

**Capital:** Santa Fe

**Nick Name:** The Land of Enchantment

**Time Zone-Standard:** GMT -7

**Time Zone-Daylight Saving:** GMT -6

**Sales Tax Rate:** 5.13%

**Motto:** It grows as it goes

**Web Site:** <http://www.newmexico.gov>

## Government

**Governor:** Michelle Lujan Grisham (D)

**Senator:** Ben Ray Lujan (D)

**Senator:** Martin Heinrich (D)

**Entered Union:** January 6, 1912

## Statistics

Total GDP (Billions):	\$93,625.10 (2021)
Per Capita Real GDP:	\$51,751 (2022)
Population:	2,117,522 (2020)
% of People under Poverty Level:	16.80%
Per Capita Personal Income:	\$50,311
Unemployment Rate:	7.80% (2021)
% of Population with a Bachelor's Degree:	30.10%
Total Exports:	\$3,800,450,987.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Mexico	\$802,629,126
Israel	\$788,477,431
Canada	\$286,349,579
China	\$96,307,442
Germany	\$67,909,068

## Top 5 Export Merchandise

Segment	Exports
Computers & Electronic Prod.	\$1,136,696,033
Machinery Manufactures	\$232,212,505
Transportation Equipment	\$226,723,565
Fabricated Metal Products	\$200,452,005
Petroleum & Coal Products	\$183,244,283

## Major Cities

City	Population
Albuquerque	559,121
Las Cruces	101,643
Rio Rancho	94,171

## Main Airports

Code	Name	City
ABQ	Albuquerque International Sunport	Albuquerque
FMN	Four Corners Regional Airport	Farmington
HOB	Lea County Regional Airport	Hobbs
ROW	Roswell International Air Center	Roswell
SAF	Santa Fe Municipal Airport	Santa Fe

## Main Ports

### Corporations

Company	Fortune 1000 Rank	Revenue	City
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**Corporate Marginal Income Tax Rate:** 4.8% > \$0 || 5.9% > \$500,000

**Individual Income Tax Rate:** 1.70% > \$0 || 3.20% > \$5,500 || 4.70% > \$11,000 || 4.90% > \$16,000 || 5.90% > \$210,000

## U.S. Commercial Service