New Mexico

Introduction
Situated on the Mexican border in America's Southwest, New Mexico has a rich history and culture. High populations of Hispanics and Native Americans give the state a diverse demographic makeup and truly distinct culture. Vast expanses of arid and semi-arid land dotted with cacti and sagebrush create a unique landscape. New Mexico has the lowest proportion of water area of any U.S. state. Three major Air Force bases, a missile testing range, and an army proving ground are located in New Mexico. Government spending constitutes a substantial portion of the New Mexico economy. The government is the state's single largest employer, largely due to the aforementioned military installations. Virgin Galactic, the world's first private space tourism company, is based in Las Cruces, New Mexico.

Abbreviation: NM
Capital: Santa Fe
Nick Name: The Land of Enchantment
Time Zone-Standard: GMT -7
Time Zone-Daylight GMT -6
Sales Tax Rate: 5.13%
Motto: It grows as it goes
Web Site: http://www.newmexico.gov

Statistics
Total GDP (Billions): $93,625.10 (2021)
Per Capita Real GDP: $51,751 (2022)
Population: 2,117,522 (2020)
% of People under Poverty Level: 16.80%
Per Capita Personal Income: $50,311
Unemployment Rate: 7.80% (2021)
% of Population with a Bachelor's Degree: 30.10%
Total Exports: $3,800,450,987.00 (2014)

Top 5 Export Partner Countries
<table>
<thead>
<tr>
<th>Country</th>
<th>Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mexico</td>
<td>$802,629,126</td>
</tr>
<tr>
<td>Israel</td>
<td>$788,477,431</td>
</tr>
<tr>
<td>Canada</td>
<td>$286,349,579</td>
</tr>
<tr>
<td>China</td>
<td>$96,307,442</td>
</tr>
<tr>
<td>Germany</td>
<td>$67,909,068</td>
</tr>
</tbody>
</table>

Top 5 Export Merchandise
<table>
<thead>
<tr>
<th>Segment</th>
<th>Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>$1,136,696,033</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>$232,212,505</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>$226,723,565</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>$200,452,005</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>$183,244,283</td>
</tr>
</tbody>
</table>

Major Cities
<table>
<thead>
<tr>
<th>City</th>
<th>Population</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albuquerque</td>
<td>559,121</td>
</tr>
<tr>
<td>Las Cruces</td>
<td>101,643</td>
</tr>
<tr>
<td>Rio Rancho</td>
<td>94,171</td>
</tr>
</tbody>
</table>

Main Airports
<table>
<thead>
<tr>
<th>Code</th>
<th>Name</th>
<th>City</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABQ</td>
<td>Albuquerque International Sunport</td>
<td>Albuquerque</td>
</tr>
<tr>
<td>FMN</td>
<td>Four Corners Regional Airport</td>
<td>Farmington</td>
</tr>
<tr>
<td>HOB</td>
<td>Lea County Regional Airport</td>
<td>Hobbs</td>
</tr>
<tr>
<td>ROW</td>
<td>Roswell International Air Center</td>
<td>Roswell</td>
</tr>
</tbody>
</table>
| SAF  | Santa Fe Municipal
Airport        | Santa Fe   |

Government
Governor: Michelle Lujan Grisham (D)
Senator: Ben Ray Luján (D)
Senator: Martin Heinrich (D)
Entered Union: January 6, 1912

Main Ports

Corporations
<table>
<thead>
<tr>
<th>Company</th>
<th>Fortune 1000 Rank</th>
<th>Revenue</th>
<th>City</th>
</tr>
</thead>
</table>

Corporate Marginal Income Tax Rate: 4.8% > $0 || 5.9% > $500,000
Individual Income Tax Rate: 1.70% > $0 || 3.20% > $5,500 || 4.70% > $11,000 || 4.90% > $16,000 || 5.90% > $210,000

U.S. Commercial Service

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