

## Introduction

Located in the Northeast, the most well-known area in the state of New York is New York City, a leading global hub of commerce and culture. The city's Ellis Island served as the main port of entry for immigrants during the late 19th and early 20th centuries. As the leading banking and financial services center in the United States, New York City dominates the state's economy and profoundly influences global finances. New York is home to more Fortune 500 companies than any other state and holds the New York Stock Exchange, the world's largest stock exchange by dollar value. The borough of Manhattan is the headquarters of television and radio networks, publishing houses, advertising agencies, and other mass media. Leading manufacturing industries in New York include print and publishing, instrument manufacturing, and electronics.



**Abbreviation:** NY

**Capital:** Albany

**Nick Name:** Empire State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 4.00%

**Motto:** Ever Upward!

**Web Site:** <https://www.ny.gov>

## Government

**Governor:** Kathy Hochul (D)

**Senator:** Chuck Schumer (D)

**Senator:** Kirsten Gillibrand (D)

**Entered Union:** July 26, 1788

## Statistics

Total GDP (Billions):	\$1,514,779.20 (2021)
Per Capita Real GDP:	\$94,118 (2022)
Population:	20,201,249 (2020)
% of People under Poverty Level:	12.70%
Per Capita Personal Income:	\$76,837
Unemployment Rate:	8.70% (2021)
% of Population with a Bachelor's Degree:	39.90%
Total Exports:	\$88,433,809,412.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$14,224,210,050
Switzerland	\$10,403,356,622
Hong Kong	\$9,331,865,202
Israel	\$5,228,206,276
China	\$5,012,522,891

## Top 5 Export Merchandise

Segment	Exports
Misc. Manufactures	\$22,351,753,016
Primary Metal Manufactures	\$12,804,299,601
Computers & Electronic Prod.	\$6,482,871,955
Used or Second-hand Merchandise	\$6,296,297,219
Transportation Equipment	\$5,889,309,952

## Major Cities

City	Population
New York	8,550,405
Buffalo	258,071
Rochester	209,802

## Main Airports

Code	Name	City
ALB	Albany International Airport	Albany
BUF	Buffalo Niagara International Airport	Buffalo
JFK	John F. Kennedy International Airport	New York
LGA	LaGuardia Airport	New York
ROC	Greater Rochester International Airport	Rochester

## Main Ports

New York Harbor, Port of Albany, Port of Buffalo

## Corporations

Company	Fortune 1000 Rank	Revenue	City
JPMorgan Chase	17	\$142,422	New York
JPMorgan Chase	17	\$142,422	New York
Verizon Communications	20	\$131,868	New York
Verizon Communications	20	\$131,868	New York
Citigroup	31	\$103,449	New York
Citigroup	31	\$103,449	New York
IBM	38	\$77,147	Armonk
IBM	38	\$77,147	Armonk
MetLife	48	\$69,620	New York
MetLife	48	\$69,620	New York

**Corporate Marginal Income Tax Rate:** 6.5% > \$0  
**Individual Income Tax Rate:** 4.00% > \$0 || 4.50% > \$8,500  
 || 5.25% > \$11,700 || 5.90% > \$13,900 || 5.97% > \$21,400  
 || 6.33% > \$80,650 || 6.85% > \$215,400 || 8.82% > \$1,077,550

## U.S. Commercial Service

<b>Buffalo</b> Rosanna Masucci Director (716) 551-4191 Trade.Gov	<b>Long Island</b> Marisel Trespalacios Director (516) 306-8626 Trade.Gov
<b>New York</b> Carmela Mammias Director (212) 809-2676 Trade.Gov	<b>Rochester</b> Timothy McCall Director (585) 409-0119 Trade.Gov
<b>Syracuse</b> John Tracy Senior International Trade Specialist (315) 453-4070 Trade.Gov	<b>White Plains</b> Joan Kanlian Director (914) 682-6712 Trade.Gov