

Introduction

North Carolina lies on the Atlantic Coast and features the Appalachian Mountains on its western side. The Wright brothers accomplished the world's first heavier-than-air human flight in Kitty Hawk, North Carolina. The climate and soil in the coastal plains create ideal conditions for tobacco growth, making North Carolina the nation's leading crop producer. The early 20th century saw a proliferation of textile manufacturing in North Carolina as farmers went to work in factories. It is the second-largest industrial state in the South, producing chemicals, computers, and machinery. North Carolina is also known for one of the country's oldest and largest science parks. Research Triangle Park (RTP) is a 7,000 acre development home to over 150 companies. RTP is supported by three nearby universities: Duke University, North Carolina State University, and the University of North Carolina at Chapel Hill.



- Abbreviation:** NC
- Capital:** Raleigh
- Nick Name:** Tar Heel State
- Time Zone-Standard:** GMT -5
- Time Zone-Daylight Saving:** GMT -4
- Sales Tax Rate:** 4.75%
- Motto:** To be rather than to seem
- Web Site:** <https://www.nc.gov>

Government

- Governor:** Roy Cooper (D)
- Senator:** Ted Budd (R)
- Senator:** Thom Tillis (R)
- Entered Union:** November 21, 1789

Statistics

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|---|----------------------------|
| Total GDP (Billions): | \$541,933.80 (2021) |
| Per Capita Real GDP: | \$63,425 (2022) |
| Population: | 10,439,388 (2020) |
| % of People under Poverty Level: | 12.90% |
| Per Capita Personal Income: | \$56,173 |
| Unemployment Rate: | 5.80% (2021) |
| % of Population with a Bachelor's Degree: | 34.90% |
| Total Exports: | \$31,376,674,756.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|---------|-----------------|
| Canada | \$6,686,567,537 |
| Mexico | \$2,717,914,955 |
| China | \$2,701,795,475 |
| Japan | \$1,672,816,796 |
| France | \$1,000,723,570 |

Top 5 Export Merchandise

| Segment | Exports |
|------------------------------|-----------------|
| Chemical Manufactures | \$5,535,685,586 |
| Machinery Manufactures | \$4,195,481,550 |
| Transportation Equipment | \$3,261,149,847 |
| Computers & Electronic Prod. | \$2,858,029,709 |
| Fabric Mill Products | \$1,879,910,629 |

Major Cities

| City | Population |
|------------|------------|
| Charlotte | 827,097 |
| Raleigh | 451,066 |
| Greensboro | 285,342 |

Main Airports

| Code | Name | City |
|------|---|------------|
| AVL | Asheville Regional Airport | Asheville |
| CLT | Charlotte/Douglas International Airport | Charlotte |
| GSO | Piedmont Triad International Airport | Greensboro |
| ILM | Wilmington International Airport | Wilmington |
| RDU | Raleigh-Durham International Airport | Raleigh |

Main Ports

Military Ocean Terminal Sunny Point , Port of Morehead City, Port of Wilmington

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|---------------------------------------|-------------------|-----------|---------------|
| Bank of America | 25 | \$113,589 | Charlotte |
| Lowe's | 44 | \$72,148 | Mooresville |
| Honeywell International | 92 | \$36,709 | Morris Plains |
| Duke Energy | 123 | \$24,658 | Charlotte |
| Nucor | 139 | \$22,588 | Charlotte |
| Truist Financial | 217 | \$14,664 | Charlotte |
| Laboratory Corp. of America (Labcorp) | 274 | \$11,554 | Burlington |
| IQVIA Holdings | 290 | \$11,088 | Durham |
| Sonic Automotive | 301 | \$10,454 | Charlotte |
| Advance Auto Parts | 330 | \$9,709 | Raleigh |

Corporate Marginal Income Tax Rate: 2.5% > \$0
Individual Income Tax Rate: 5.25% > \$0

U.S. Commercial Service

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|--|---|
| Charlotte Greg Sizemore Director (704) 333-0471 Trade.Gov | Greensboro Stephanie Bethel Senior International Trade Specialist (336) 333-5345 Trade.Gov |
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