

## Introduction

North Carolina lies on the Atlantic Coast and features the Appalachian Mountains on its western side. The Wright brothers accomplished the world's first heavier-than-air human flight in Kitty Hawk, North Carolina. The climate and soil in the coastal plains create ideal conditions for tobacco growth, making North Carolina the nation's leading crop producer. The early 20th century saw a proliferation of textile manufacturing in North Carolina as farmers went to work in factories. It is the second-largest industrial state in the South, producing chemicals, computers, and machinery. North Carolina is also known for one of the country's oldest and largest science parks. Research Triangle Park (RTP) is a 7,000 acre development home to over 150 companies. RTP is supported by three nearby universities: Duke University, North Carolina State University, and the University of North Carolina at Chapel Hill.



**Abbreviation:** NC

**Capital:** Raleigh

**Nick Name:** Tar Heel State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 4.75%

**Motto:** To be rather than to seem

**Web Site:** <https://www.nc.gov>

## Government

**Governor:** Josh Stein (D)

**Senator:** Ted Budd (R)

**Senator:** Thom Tillis (R)

**Entered Union:** November 21, 1789

## Statistics

Total GDP (Billions):	\$541,933.80 (2021)
Per Capita Real GDP:	\$63,425 (2022)
Population:	10,439,388 (2020)
% of People under Poverty Level:	12.90%
Per Capita Personal Income:	\$56,173
Unemployment Rate:	5.80% (2021)
% of Population with a Bachelor's Degree:	34.90%
Total Exports:	\$31,376,674,756.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$6,686,567,537
Mexico	\$2,717,914,955
China	\$2,701,795,475
Japan	\$1,672,816,796
France	\$1,000,723,570

## Top 5 Export Merchandise

Segment	Exports
Chemical Manufactures	\$5,535,685,586
Machinery Manufactures	\$4,195,481,550
Transportation Equipment	\$3,261,149,847
Computers & Electronic Prod.	\$2,858,029,709
Fabric Mill Products	\$1,879,910,629

## Major Cities

City	Population
Charlotte	827,097
Raleigh	451,066
Greensboro	285,342

## Main Airports

Code	Name	City
AVL	Asheville Regional Airport	Asheville
CLT	Charlotte/Douglas International Airport	Charlotte
GSO	Piedmont Triad International Airport	Greensboro
ILM	Wilmington International Airport	Wilmington
RDU	Raleigh-Durham International Airport	Raleigh

## Main Ports

Military Ocean Terminal Sunny Point , Port of Morehead City, Port of Wilmington

## Corporations

Company	Fortune 1000 Rank	Revenue	City
Bank of America	25	\$113,589	Charlotte
Lowe's	44	\$72,148	Mooresville
Honeywell International	92	\$36,709	Morris Plains
Duke Energy	123	\$24,658	Charlotte
Nucor	139	\$22,588	Charlotte
Truist Financial	217	\$14,664	Charlotte
Laboratory Corp. of America (Labcorp)	274	\$11,554	Burlington
IQVIA Holdings	290	\$11,088	Durham
Sonic Automotive	301	\$10,454	Charlotte
Advance Auto Parts	330	\$9,709	Raleigh

**Corporate Marginal Income Tax Rate:** 2.5% > \$0  
**Individual Income Tax Rate:** 5.25% > \$0

## U.S. Commercial Service

<p><b>Charlotte</b>                      Greg Sizemore                      Director                      (704) 333-0471  <a href="https://www.trade.gov">Trade.Gov</a></p>	<p><b>Greensboro</b>                      Stephanie Bethel                      Senior International Trade Specialist                      (336) 333-5345  <a href="https://www.trade.gov">Trade.Gov</a></p>
---	--