North Dakota hugs the Canadian border in the upper Midwest of the United States. Fur trading was once the state’s primary economic activity until the construction of railroads led droves of Americans to come work the state’s rich soil. Agriculture has since become the driving force of North Dakota’s economy, spawning the creation of complementary food processing and farm equipment manufacturing industries. About 90% of North Dakota’s territory is covered by farmland. The top agricultural outputs of the state are wheat, cattle, soybeans, and corn. Mining of coal and petroleum also contribute a source of revenue to the state’s economy. The Bakken oil shale fields have one of the largest oil reserves in the United States, although some are skeptical about whether it is all recoverable by current technology.

**Statistics**
- **Total GDP (Billions):** $53,803.60 (2021)
- **Per Capita Real GDP:** $81,582 (2022)
- **Population:** 779,094 (2020)
- **% of People under Poverty Level:** 10.20%
- **Per Capita Personal Income:** $64,524
- **Unemployment Rate:** 2.90% (2021)
- **% of Population with a Bachelor’s Degree:** 31.70%
- **Total Exports:** $5,492,795,154.00 (2014)

**Top 5 Export Partner Countries**
- **Country**: Canada, **Exports**: $2,656,483,904
- **Country**: Mexico, **Exports**: $238,533,377
- **Country**: Australia, **Exports**: $81,869,552
- **Country**: Belgium, **Exports**: $73,125,332
- **Country**: Venezuela, **Exports**: $58,257,862

**Top 5 Export Merchandise**
- **Segment**: Machinery Manufactures, **Exports**: $1,047,963,756
- **Segment**: Oil & Gas Extraction, **Exports**: $809,034,882
- **Segment**: Crop Production, **Exports**: $506,331,189
- **Segment**: Chemical Manufactures, **Exports**: $377,809,160
- **Segment**: Processed Foods, **Exports**: $243,481,698

**Major Cities**
- **City**: Fargo, **Population**: 118,523
- **City**: Bismarck, **Population**: 71,167
- **City**: Grand Forks, **Population**: 57,011

**Main Airports**
- **Code**: BIS, **Name**: Bismarck Municipal Airport, **City**: Bismarck
- **Code**: FAR, **Name**: Hector International Airport, **City**: Fargo
- **Code**: GFK, **Name**: Grand Forks International Airport, **City**: Grand Forks
- **Code**: ISN, **Name**: Sloulin Field International Airport, **City**: Williston
- **Code**: MOT, **Name**: Minot International Airport, **City**: Minot

**Abbreviation**: ND
**Capital**: Bismarck
**Nick Name**: Peace Garden State
**Time Zone-Standard**: GMT -8
**Time Zone-Daylight Saving**: GMT -7
**Sales Tax Rate**: 5.00%
**Motto**: Liberty and Union, Now and Forever, One and Inseparable
**Web Site**: https://www.nd.gov/

**Corporations**
- **Company**: MDU Resources Group, **Fortune 1000 Rank**: 524, **Revenue**: $5,336, **City**: Bismarck

**Corporate Marginal Income Tax Rate**: 1.41% > $0 || 3.55% > $25,000 || 4.31% > $50,000
**Individual Income Tax Rate**: 1.10% > $0 || 2.04% > $40,125 || 2.27% > $97,150 || 2.64% > $202,650 || 2.90% > $440,600

**U.S. Commercial Service**

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