

# North Dakota



#### Introduction

North Dakota hugs the Canadian border in the upper Midwest of the United States. Fur trading was once the



construction of railroads led droves of Americans to come work the state's rich soil. Agriculture has since become the driving force of North Dakota's economy, spawning the creation of complementary

state's primary economic activity until the

food processing and farm equipment manufacturing industries. About 90% of North Dakota's territory is covered

by farmland. The top agricultural outputs of the state are wheat, cattle, soybeans, and corn. Mining of coal and petroleum also contribute a source of revenue to the state's economy. The Bakken oil shale fields have one of the largest oil



reserves in the United States, although some are skeptical about whether it is all recoverable by current technology.

Abbreviation: ND Capital: Bismarck Nick Name: Peace Garden State Time Zone-Standard: GMT -8 Time Zone-Daylight GMT -7 Saving: Sales Tax Rate: 5.00% Motto: Liberty and Union, Now and Forever, One and Inseparable Web Site: https://www.nd.gov/

#### Government

Governor: Kelly Armstrong (R) Senator: John Hoeven (R) Senator: Kevin Cramer (R) Entered Union: November 2, 1889

# Statistics

Total GDP (Billions):	\$53,803.60 (2021)
Per Capita Real GDP:	\$81,582 (2022)
Population:	779,094 (2020)
% of People under Poverty Level:	10.20%
Per Capita Personal Income:	\$64,524
Unemployment Rate:	2.90% (2021)
% of Population with a Bachelor's Degree:	31.70%
Total Exports:	\$5,492,795,154.00 (2014)

### **Top 5 Export Partner Countries**

Country	Exports
Canada	\$2,656,483,904
Mexico	\$238,533,377
Australia	\$81,869,552
Belgium	\$73,125,332
Venezuela	\$58,257,862

# Top 5 Export Merchandise

Segment	Exports
Machinery Manufactures	\$1,047,963,756
Oil & Gas Extraction	\$809,034,882
Crop Production	\$506,331,189
Chemical Manufactures	\$377,809,160
Processed Foods	\$243,481,698

### **Major Cities**

City	Population
Fargo	118,523
Bismarck	71,167
Grand Forks	57,011

### **Main Airports**

Code	Name	City
BIS	Bismarck Municipal Airport	Bismarck
FAR	Hector International Airport	Fargo
GFK	Grand Forks International Airport	Grand Forks
ISN	Sloulin Field International Airport	Williston
MOT	Minot International Airport	Minot

# Main Ports

#### Corporations

Company	Fortune 1000 Rank	Revenue	City
MDU Resources Group	524	\$5,336	Bismarck

Corporate Marginal Income Tax Rate: 1.41% > \$0||3.55% > \$25,000||4.31% > \$50,000 Individual Income Tax Rate: 1.10% > \$0 ||2.04% > \$40,125 ||2.27% > \$97,150 ||2.64% > \$202,650 ||2.90% > \$440,600

U.S. Commercial Service