

## Introduction

The Midwestern state of Ohio may be best known as the birthplace of aviation. The Wright brothers, responsible for the world's first successful airplane flight, hailed from Ohio and conducted many experiments in the state. Prominent astronauts including Neil Armstrong and John Glenn also call Ohio home. Ohio has also produced eight U.S. presidents, giving rise to the state's unofficial nickname, the "Mother of Presidents." As part of the grain belt, agriculture has always played a significant role in Ohio's economy. Soybeans, corn, dairy products, and hogs are currently atop the state's agricultural outputs. The agricultural industry also spawned the growth of Ohio's manufacturing sector, which got its start through the production of farm tools and machinery. As the manufacturing sector in the United States has slowed, increases in the service sector have helped to diversify the Ohio economy. Finance, insurance, and real estate are now among the state's top industries.



- Abbreviation:** OH
- Capital:** Columbus
- Nick Name:** Buckeye State
- Time Zone-Standard:** GMT -5
- Time Zone-Daylight Saving:** GMT -4
- Sales Tax Rate:** 5.75%
- Motto:** With God, All Things Are Possible
- Web Site:** <http://www.ohio.gov>

## Government

- Governor:** Mike DeWine (R)
- Senator:** Bernie Moreno (D)
- Senator:** J.D. Vance (R)
- Entered Union:** March 1, 1803

## Statistics

|   |                            |
|---|----------------------------|
| Total GDP (Billions):                     | \$629,287.00 (2021)        |
| Per Capita Real GDP:                      | \$64,123 (2022)            |
| Population:                               | 11,799,448 (2020)          |
| % of People under Poverty Level:          | 12.60%                     |
| Per Capita Personal Income:               | \$56,879                   |
| Unemployment Rate:                        | 5.40% (2021)               |
| % of Population with a Bachelor's Degree: | 30.70%                     |
| Total Exports:                            | \$52,240,104,252.00 (2014) |

## Top 5 Export Partner Countries

| Country        | Exports          |
|----------------|------------------|
| Canada         | \$19,952,494,706 |
| Mexico         | \$5,027,866,537  |
| China          | \$3,404,654,580  |
| France         | \$2,027,302,447  |
| United Kingdom | \$1,603,011,464  |

## Top 5 Export Merchandise

| Segment                      | Exports          |
|------------------------------|------------------|
| Transportation Equipment     | \$15,922,357,473 |
| Machinery Manufactures       | \$6,868,741,394  |
| Chemical Manufactures        | \$6,734,420,689  |
| Computers & Electronic Prod. | \$3,063,289,373  |
| Fabricated Metal Products    | \$2,693,637,492  |

## Major Cities

| City       | Population |
|------------|------------|
| Columbus   | 850,106    |
| Cleveland  | 388,072    |
| Cincinnati | 298,550    |

## Main Airports

| Code | Name                                      | City      |
|------|---|-----------|
| CAK  | Akron-Canton Regional Airport             | Akron     |
| CLE  | Cleveland-Hopkins International Airport   | Cleveland |
| CMH  | Port Columbus International Airport       | Columbus  |
| DAY  | James M. Cox Dayton International Airport | Dayton    |
| TOL  | Toledo Express Airport                    | Toledo    |

## Main Ports

Port of Lorain, Port of Sandusky, Port of Toledo

## Corporations

| Company                 | Fortune 1000 Rank | Revenue   | City             |
|-------------------------|-------------------|-----------|------------------|
| Cardinal Health         | 16                | \$145,534 | Dublin           |
| Marathon Petroleum      | 22                | \$124,813 | Findlay          |
| Kroger                  | 23                | \$122,286 | Cincinnati       |
| Procter & Gamble        | 50                | \$67,684  | Cincinnati       |
| Nationwide              | 74                | \$43,982  | Columbus         |
| Progressive             | 86                | \$39,022  | Mayfield Village |
| Sherwin-Williams        | 180               | \$17,900  | Cleveland        |
| American Electric Power | 204               | \$15,561  | Columbus         |
| Goodyear Tire & Rubber  | 216               | \$14,745  | Akron            |
| Parker-Hannifin         | 224               | \$14,320  | Cleveland        |

**Corporate Marginal Income Tax Rate:** None  
**Individual Income Tax Rate:** 2.850% > \$22,150 || 3.326% > \$44,250 || 3.802% > \$88,450 || 4.413% > \$110,650 || 4.797% > \$221,300

## U.S. Commercial Service

|  |   |
|--|---|
| <b>Cincinnati</b><br>Marcia Brandstadt<br>Director<br>(513) 684-3898<br><a href="http://Trade.Gov">Trade.Gov</a> | <b>Cleveland</b><br>Susan Whitney<br>Director<br>(216) 522-4755<br><a href="http://Trade.Gov">Trade.Gov</a> |
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