Introduction

The Midwestern state of Ohio may be best known as the birthplace of aviation. The Wright brothers, responsible for the world’s first successful airplane flight, hailed from Ohio and conducted many experiments in the state. Prominent astronauts including Neil Armstrong and John Glenn also call Ohio home. Ohio has also produced eight U.S. presidents, giving rise to the state’s unofficial nickname, the “Mother of Presidents.” As part of the grain belt, agriculture has always played a significant role in Ohio’s economy. Soybeans, corn, dairy products, and hogs are currently atop the state’s agricultural outputs. The agricultural industry also spawned the growth of Ohio’s manufacturing sector, which got its start through the production of farm tools and machinery. As the manufacturing sector in the United States has slowed, increases in the service sector have helped to diversify the Ohio economy. Finance, insurance, and real estate are now among the state’s top industries.

Statistics

- **Total GDP (Billions):** $629,287.00 (2021)
- **Per Capita Real GDP:** $64,123 (2022)
- **Population:** 11,799,448 (2020)
- **% of People under Poverty Level:** 12.60%
- **Per Capita Personal Income:** $56,879
- **Unemployment Rate:** 5.40% (2021)
- **% of Population with a Bachelor’s Degree:** 30.70%
- **Total Exports:** $52,240,104,252.00 (2014)

Top 5 Export Partner Countries

- **Country** | **Exports**
  - Canada | $19,952,494,706
  - Mexico | $5,027,866,537
  - China | $3,404,654,580
  - France | $2,027,302,447
  - United Kingdom | $1,603,011,464

Top 5 Export Merchandise

- **Segment** | **Exports**
  - Transportation Equipment | $15,922,357,473
  - Machinery Manufacures | $6,868,741,394
  - Chemical Manufacures | $6,734,420,689
  - Computers & Electronic Prod. | $3,063,289,373
  - Fabricated Metal Products | $2,693,637,492

Major Cities

- **City** | **Population**
  - Columbus | 850,106
  - Cleveland | 388,072
  - Cincinnati | 298,550

Main Airports

- **Code** | **Name** | **City**
  - CAK | Akron-Canton Regional Airport | Akron
  - CLE | Cleveland-Hopkins International Airport | Cleveland
  - CMH | Port Columbus International Airport | Columbus
  - DAY | James M. Cox Dayton International Airport | Dayton
  - TOL | Toledo Express Airport | Toledo

Abbreviation: OH

Capital: Columbus

Nick Name: Buckeye State

Time Zone-Standard: GMT -5

Time Zone-Daylight Saving: GMT -4

Sales Tax Rate: 5.75%

Motto: With God, All Things Are Possible

Web Site: http://www.ohio.gov

Governor: Mike DeWine (R)

Senator: J.D. Vance (R)

Senator: Sherrod Brown (D)

Entered Union: March 1, 1803

Corporations

- **Company** | **Fortune 1000 Rank** | **Revenue** | **City**
  - Cardinal Health | 16 | $145,534 | Dublin
  - Marathon Petroleum | 22 | $124,813 | Findlay
  - Kroger | 23 | $122,286 | Cincinnati
  - Procter & Gamble | 50 | $67,684 | Cincinnati
  - Nationwide | 74 | $43,982 | Columbus
  - Progressive | 86 | $39,022 | Mayfield Village
  - Sherwin-Williams | 180 | $17,900 | Cleveland
  - American Electric Power | 204 | $15,561 | Columbus
  - Goodyear Tire & Rubber | 216 | $14,745 | Akron
  - Parker-Hanninfin | 224 | $14,320 | Cleveland

Corporate Marginal Income Tax Rate: None

Individual Income Tax Rate: 2.850% > $22,150 || 3.326% > $44,250 || 3.802% > $88,450 || 4.413% > $110,650 || 4.797% > $221,300

Main Ports

- Port of Lorain, Port of Sandusky, Port of Toledo

U.S. Commercial Service

- **Cincinnati**
  - Marcia Brandstadt
  - Director
  - (513) 684-3898
  - Trade.Gov

- **Cleveland**
  - Susan Whitney
  - Director
  - (216) 522-4755
  - Trade.Gov

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