

Rhode Island



Introduction

Rhode Island, which at just over 1,000 square miles is the nation's smallest state, is one of six New England states in the northeastern U.S. In the early years of



its history, much of Rhode Island's economy relied on activities involving the manufacturing of textiles, jewelry, and silverware. The nation's first successful water-powered textile mill is located in

Pawtucket, Rhode Island, which is considered the birthplace of the Industrial Revolution. The past few decades have

seen a shift in the state's economy from manufacturing to services. Health services and tourism are the two largest industries in Rhode Island, with tourists to the state attracted by beaches, recreational activities, and historical sites. Jobs in



finance, insurance, and real estate have all grown steadily in recent years.

Abbreviation: RI Capital: Providence Nick Name: Ocean State Time Zone-Standard: GMT -5 Time Zone-Daylight GMT -4 Saving: Sales Tax Rate: 7.00% Motto: Hope Web Site: https://www.ri.gov/

Government

Governor: Dan McKee (D) Senator: Jack Reed (D) Senator: Sheldon Whitehouse (D) Entered Union: May 29, 1790

Statistics

Total GDP (Billions):	\$54,606.00 (2021)
Per Capita Real GDP:	\$60,664 (2022)
Population:	1,097,379 (2020)
% of People under Poverty Level:	10.60%
Per Capita Personal Income:	\$64,376
Unemployment Rate:	7.70% (2021)
% of Population with a Bachelor's Degree:	36.50%
Total Exports:	\$2,388,748,799.00 (2014)

Top 5 Export Partner Countries

Country	Exports
Canada	\$479,995,770
Germany	\$205,940,243
Mexico	\$166,255,429
Turkey	\$160,699,459
China	\$97,866,209

Top 5 Export Merchandise

Exports
\$565,411,904
\$252,012,240
\$246,798,479
\$203,075,212
\$186,215,097

Major Cities

City	Population
Providence	179,207
Warwick	81,699
Cranston	81,073

Main Airports

Code	Name	City
PVD	Theodore Francis Green State Airport	Warwick
WST	Westerly State Airport	Westerly

Main Ports

Bristol Harbor, Port of Melville, Port of Newport, Port of Providence, Quonset Point, Tiverton Harbor

Corporations

Company	Fortune 1000 Rank	Revenue	City
CVS Health	5	\$256,776	Woonsocket
United Natural Foods	133	\$23,481	Providence
Textron	236	\$13,630	Providence
Citizens Financial Group	395	\$8,066	Providence
FM Global	447	\$6,743	Johnston
Hasbro	574	\$4,720	Pawtucket
Amica Mutual Insurance	823	\$2,808	Lincoln

Corporate Marginal Income Tax Rate: 7% > \$0

Individual Income Tax Rate: 3.75% > \$0 ||4.75% > \$66,200 ||5.99% > \$150,550

U.S. Commercial Service