

South Carolina



Introduction

South Carolina is located in the Southeast United States with access to the Atlantic Ocean. The name "Carolina" was



derived from the Latin word for Charles, "Carolana," for King Charles I of England. South Carolina was primarily an agricultural state until the 20th century and cotton has historically been South Carolina's main cash crop. Today, the

state also grows a substantial amount of tobacco and soybeans. Agricultural products also form the foundation of

South Carolina's manufacturing sector. The clothing and textile industries rely on cotton grown in the state. Other major products from South Carolina include chemicals, machinery, and automobiles. Apart from manufacturing and agriculture,



tourism and the military play a big role in the economy. U.S. military operations in South Carolina include Fort Jackson in Columbia, the Marine Corps at Parris Island and Beaufort, and Air Force bases in Sumter and Charleston.

Abbreviation: SC

Capital: Columbia

Nick Name: Palmetto State

Time Zone-Standard: GMT -5
Time Zone-Daylight GMT -4

Saving:

Sales Tax Rate: 6.00%

Motto: While I Breathe, I Hope

Web Site: http://sc.gov

Government

Governor: Henry McMaster (R)
Senator: Lindsey Graham (R)

Senator: Tim Scott (R) Entered Union: May 23, 1788

Statistics

| Total GDP (Billions): | \$221,045.00 (2021) |
|---|----------------------------|
| Per Capita Real GDP: | \$52,712 (2022) |
| Population: | 5,118,425 (2020) |
| % of People under Poverty Level: | 13.80% |
| Per Capita Personal Income: | \$52,467 |
| Unemployment Rate: | 5.60% (2021) |
| % of Population with a Bachelor's Degree: | 31.50% |
| Total Exports: | \$29,624,187,799.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|----------------|-----------------|
| China | \$4,872,186,820 |
| Canada | \$3,711,363,845 |
| Germany | \$3,182,567,787 |
| Mexico | \$1,837,739,095 |
| United Kingdom | \$1,363,130,586 |

Top 5 Export Merchandise

| Segment | Exports |
|---------------------------|-----------------|
| Transportation Equipment | \$9,763,517,384 |
| Machinery Manufactures | \$3,545,555,854 |
| Chemical Manufactures | \$2,581,744,140 |
| Plastic & Rubber Products | \$2,535,624,047 |
| Paper Products | \$1,298,817,650 |

Major Cities

| City | Population |
|------------------|------------|
| Columbia | 133,803 |
| Charleston | 132,609 |
| North Charleston | 108,304 |

Main Airports

| Code | Name | City |
|------|---|--------------|
| CAE | Columbia Metropolitan Airport | Columbia |
| CHS | Charleston International Airport | Charleston |
| FLO | Florence Regional Airport | Florence |
| GSP | Greenville-Spartanburg International Airport | Greer |
| MYR | Myrtle Beach International Airport | Myrtle Beach |

Main Ports

Port Charleston, Port of Georgetown, Port of Port Royal

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|--------------------|----------------------|---------|------------|
| Sonoco Products | 517 | \$5,374 | Hartsville |
| Domtar | 532 | \$5,220 | Fort Mill |
| ScanSource | 654 | \$3,873 | Greenville |

Corporate Marginal Income Tax Rate: 5% > \$0 Individual Income Tax Rate: 0.00% > \$0 ||3.00% > \$3,070 ||4.00% > \$6,150 ||5.00% >

\$9,230 ||6.00% > \$12,310 ||7.00% > \$15,400

U.S. Commercial Service

| Charleston Anita Patel Director (843) 259-3736 | Columbia Dorette Coetsee Director (803)397-4590 |
|---|--|
| Trade.Gov | Trade.Gov |
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