

# South Dakota



#### Introduction

South Dakota is located in the Midwestern United States. Ranches and farms cover greater than 90% of the state, making farming a central way of life



for residents. In the late 1800s, discoveries of gold and growing railroad construction in South Dakota sparked an influx of settlers known as "The Great Dakota Boom." South Dakota's economy

has consistently centered on agriculture because of its fertile soils and abundant grazing lands. Gambling and

tourism have developed into a growing share of the state's economic activity in recent years. Among the more popular destinations are the Badlands and the Black Hills, which feature Mount Rushmore. South Dakota is also recognized as



one of the friendliest states for businesses with no taxes on personal income, capital gains, or corporate income.

Abbreviation: SD Capital: Pierre Nick Name: Mount Rushmore State Time Zone-Standard: GMT -6 Time Zone-Daylight GMT -5 Saving: Sales Tax Rate: 4.50% Motto: Under God, the People Rule Web Site: http://www.sd.gov

#### Government

Governor: Kristi Noem (R) Senator: John Thune (R) Senator: Mike Rounds (R) Entered Union: November 2, 1889

## Statistics

Tatal CDD (Billians)	¢ 40 FEZ 00 (2021)
Total GDP (Billions):	\$49,557.90 (2021)
Per Capita Real GDP:	\$69,570 (2022)
Population:	886,667 (2020)
% of People under Poverty Level:	11.60%
Per Capita Personal Income:	\$64,462
Unemployment Rate:	2.80% (2021)
% of Population with a Bachelor's Degree:	31.70%
Total Exports:	\$1,593,697,270.00 (2014)

## **Top 5 Export Partner Countries**

Country	Exports
Canada	\$689,376,526
Mexico	\$374,405,170
Saudi Arabia	\$69,812,170
China	\$48,590,536
Japan	\$40,617,409

### Top 5 Export Merchandise

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Segment	Exports
Processed Foods	\$535,089,917
Machinery Manufactures	\$285,875,435
Transportation Equipment	\$171,690,674
Computers & Electronic Prod.	\$141,537,838
Beverage & Tobacco Products	\$98,273,098

# **Major Cities**

City	Population
Sioux Falls	171,544
Rapid City	73,569
Aberdeen	28,102

# Main Airports

Code	Name	City
ABR	Aberdeen Regional Airport	Aberdeen
FSD	Sioux Falls Regional Airport	Sioux Falls
PIR	Pierre Regional Airport	Pierre
RAP	Rapid City Regional Airport	Rapid City

#### Main Ports

#### Corporations

Company	Fortune 1000 Rank	Revenue	City
	NALIN		

Corporate Marginal Income Tax Rate: None Individual Income Tax Rate: None

**U.S. Commercial Service**