

## Introduction

Tennessee is located in the Southeastern United States. In recognition of vast regional differences, the state is divided into three grand divisions recognized under state law: East Tennessee, Middle Tennessee, and West Tennessee. Each division has its own regional center: Chattanooga and Knoxville in East Tennessee, Nashville in Middle Tennessee, and Memphis in West Tennessee. Although no single city dominates the state, the majority of the population lives in urban areas. Today service industries and manufacturing are dominant in Tennessee. This shift away from agriculture was encouraged by the development of the Tennessee River basin under the Tennessee Valley Authority (TVA). The production of durable goods such as automobiles has been growing steadily in recent years. Many companies have been attracted to Tennessee by low labor costs and abundant energy resources.



**Abbreviation:** TN

**Capital:** Nashville

**Nick Name:** Volunteer State

**Time Zone-Standard:** GMT -6

**Time Zone-Daylight Saving:** GMT -5

**Sales Tax Rate:** 7.00%

**Motto:** Agriculture and Commerce

**Web Site:** <http://www.tennessee.gov>

## Government

**Governor:** Bill Lee (R)

**Senator:** Bill Hagerty (R)

**Senator:** Marsha Blackburn (R)

**Entered Union:** June 1, 1796

## Statistics

|   |                            |
|---|----------------------------|
| Total GDP (Billions):                     | \$352,461.20 (2021)        |
| Per Capita Real GDP:                      | \$61,805 (2022)            |
| Population:                               | 6,910,840 (2020)           |
| % of People under Poverty Level:          | 13.60%                     |
| Per Capita Personal Income:               | \$56,560                   |
| Unemployment Rate:                        | 5.30% (2021)               |
| % of Population with a Bachelor's Degree: | 30.50%                     |
| Total Exports:                            | \$32,940,171,718.00 (2014) |

## Top 5 Export Partner Countries

| Country | Exports         |
|---------|-----------------|
| Canada  | \$8,690,218,222 |
| Mexico  | \$4,335,626,961 |
| China   | \$2,281,864,602 |
| Japan   | \$1,981,109,176 |
| Belgium | \$1,230,318,936 |

## Top 5 Export Merchandise

| Segment                      | Exports         |
|------------------------------|-----------------|
| Transportation Equipment     | \$6,664,145,349 |
| Chemical Manufactures        | \$4,846,886,400 |
| Computers & Electronic Prod. | \$4,820,338,083 |
| Misc. Manufactures           | \$4,017,683,622 |
| Machinery Manufactures       | \$2,939,503,553 |

## Major Cities

| City               | Population |
|--------------------|------------|
| Memphis            | 655,770    |
| Nashville-Davidson | 654,610    |
| Knoxville          | 185,291    |

## Main Airports

| Code | Name                             | City                      |
|------|----------------------------------|---------------------------|
| BNA  | Nashville International Airport  | Nashville                 |
| CHA  | Chattanooga Metropolitan Airport | Chattanooga               |
| MEM  | Memphis International Airport    | Memphis                   |
| TRI  | Tri-Cities Regional Airport      | Bristol/Johnson/Kingsport |
| TYS  | McGhee Tyson Airport             | Alcoa                     |

## Main Ports

Port of Chattanooga, Port of Knoxville, Port of Memphis, Port of Nashville, Port of New Johnsonville

## Corporations

| Company                  | Fortune 1000 Rank | Revenue  | City           |
|--------------------------|-------------------|----------|----------------|
| FedEx                    | 47                | \$69,693 | Memphis        |
| HCA Healthcare           | 65                | \$51,336 | Nashville      |
| Dollar General           | 112               | \$27,754 | Goodlettsville |
| International Paper      | 144               | \$22,376 | Memphis        |
| Community Health Systems | 241               | \$13,210 | Franklin       |
| Unum Group               | 266               | \$11,998 | Chattanooga    |
| Autozone                 | 268               | \$11,863 | Memphis        |
| Delek US Holdings        | 342               | \$9,298  | Brentwood      |
| Eastman Chemical         | 343               | \$9,273  | Kingsport      |
| Tractor Supply           | 380               | \$8,351  | Brentwood      |

**Corporate Marginal Income Tax Rate:** 6.5% > \$0  
**Individual Income Tax Rate:** None

## U.S. Commercial Service

|   |   |
|---|---|
| <b>Knoxville</b><br>Jennifer Woods<br>Director<br>865-338-3783<br>Trade.Gov | <b>Memphis</b><br>Lilliam Baez<br>Director<br>(901) 201-0796<br>Trade.Gov |
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