

## Introduction

Tennessee is located in the Southeastern United States. In recognition of vast regional differences, the state is divided into three grand divisions recognized under state law: East Tennessee, Middle Tennessee, and West Tennessee. Each division has its own regional center: Chattanooga and Knoxville in East Tennessee, Nashville in Middle Tennessee, and Memphis in West Tennessee. Although no single city dominates the state, the majority of the population lives in urban areas. Today service industries and manufacturing are dominant in Tennessee. This shift away from agriculture was encouraged by the development of the Tennessee River basin under the Tennessee Valley Authority (TVA). The production of durable goods such as automobiles has been growing steadily in recent years. Many companies have been attracted to Tennessee by low labor costs and abundant energy resources.



**Abbreviation:** TN

**Capital:** Nashville

**Nick Name:** Volunteer State

**Time Zone-Standard:** GMT -6

**Time Zone-Daylight Saving:** GMT -5

**Sales Tax Rate:** 7.00%

**Motto:** Agriculture and Commerce

**Web Site:** <http://www.tennessee.gov>

## Government

**Governor:** Bill Lee (R)

**Senator:** Bill Hagerty (R)

**Senator:** Marsha Blackburn (R)

**Entered Union:** June 1, 1796

## Statistics

Total GDP (Billions):	\$352,461.20 (2021)
Per Capita Real GDP:	\$61,805 (2022)
Population:	6,910,840 (2020)
% of People under Poverty Level:	13.60%
Per Capita Personal Income:	\$56,560
Unemployment Rate:	5.30% (2021)
% of Population with a Bachelor's Degree:	30.50%
Total Exports:	\$32,940,171,718.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$8,690,218,222
Mexico	\$4,335,626,961
China	\$2,281,864,602
Japan	\$1,981,109,176
Belgium	\$1,230,318,936

## Top 5 Export Merchandise

Segment	Exports
Transportation Equipment	\$6,664,145,349
Chemical Manufactures	\$4,846,886,400
Computers & Electronic Prod.	\$4,820,338,083
Misc. Manufactures	\$4,017,683,622
Machinery Manufactures	\$2,939,503,553

## Major Cities

City	Population
Memphis	655,770
Nashville-Davidson	654,610
Knoxville	185,291

## Main Airports

Code	Name	City
BNA	Nashville International Airport	Nashville
CHA	Chattanooga Metropolitan Airport	Chattanooga
MEM	Memphis International Airport	Memphis
TRI	Tri-Cities Regional Airport	Bristol/Johnson/Kingsport
TYS	McGhee Tyson Airport	Alcoa

## Main Ports

Port of Chattanooga, Port of Knoxville, Port of Memphis, Port of Nashville, Port of New Johnsonville

## Corporations

Company	Fortune 1000 Rank	Revenue	City
FedEx	47	\$69,693	Memphis
HCA Healthcare	65	\$51,336	Nashville
Dollar General	112	\$27,754	Goodlettsville
International Paper	144	\$22,376	Memphis
Community Health Systems	241	\$13,210	Franklin
Unum Group	266	\$11,998	Chattanooga
Autozone	268	\$11,863	Memphis
Delek US Holdings	342	\$9,298	Brentwood
Eastman Chemical	343	\$9,273	Kingsport
Tractor Supply	380	\$8,351	Brentwood

**Corporate Marginal Income Tax Rate:** 6.5% > \$0  
**Individual Income Tax Rate:** None

## U.S. Commercial Service

<b>Knoxville</b> Jennifer Woods Director 865-338-3783 Trade.Gov	<b>Memphis</b> Lilliam Baez Director (901) 201-0796 Trade.Gov
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