

Introduction

Texas is the second largest state in the United States by both land area and population. It is located in the south central region of the country with Mexico and the Gulf of Mexico along its southern border. The physical geography of the state encompasses plains, forests, and mountains with climates ranging from wet coastal areas to dry and barren deserts. The state has significant reserves of oil and natural gas, both on dry land and in the Gulf of Mexico. The GDP of Texas is over \$1 trillion, a figure larger than that of most developed nations. Texas is the leading U.S. producer of oil and natural gas. Many of the state's manufacturing companies are located along the Gulf Coast in close proximity to gas and oil resources. Texas leads the country in cattle and cotton production and is home to more farmland, sheep, and lambs than any other state.



Abbreviation: TX

Capital: Austin

Nick Name: Lone Star State

Time Zone-Standard: GMT -6

Time Zone-Daylight Saving: GMT -5

Sales Tax Rate: 6.25%

Motto: Friendship

Web Site: <https://www.texas.gov/>

Government

Governor: Greg Abbott (R)

Senator: John Cornyn (R)

Senator: Ted Cruz (R)

Entered Union: December 29, 1845

Statistics

| | |
|---|-----------------------------|
| Total GDP (Billions): | \$1,815,063.60 (2021) |
| Per Capita Real GDP: | \$70,397 (2022) |
| Population: | 29,145,505 (2020) |
| % of People under Poverty Level: | 13.40% |
| Per Capita Personal Income: | \$59,865 |
| Unemployment Rate: | 6.20% (2021) |
| % of Population with a Bachelor's Degree: | 33.10% |
| Total Exports: | \$288,048,985,741.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|-------------|-------------------|
| Mexico | \$100,993,929,765 |
| Canada | \$25,885,319,789 |
| Brazil | \$10,830,168,235 |
| China | \$10,737,057,925 |
| Netherlands | \$9,583,097,538 |

Top 5 Export Merchandise

| Segment | Exports |
|------------------------------|------------------|
| Petroleum & Coal Products | \$60,955,279,987 |
| Computers & Electronic Prod. | \$48,169,901,389 |
| Chemical Manufactures | \$47,854,304,053 |
| Machinery Manufactures | \$29,877,712,299 |
| Transportation Equipment | \$24,402,427,683 |

Major Cities

| City | Population |
|-------------|------------|
| Houston | 2,296,224 |
| San Antonio | 1,469,845 |
| Dallas | 1,300,092 |

Main Airports

| Code | Name | City |
|------|---|-------------|
| AUS | Austin-Bergstrom International Airport | Austin |
| DFW | Dallas/Fort Worth International Airport | Fort Worth |
| HOU | William P. Hobby Airport | Houston |
| IAH | George Bush Intercontinental Airport | Houston |
| SAT | San Antonio International Airport | San Antonio |

Main Ports

Port of Brownsville, Port of Corpus Christi, Port of Galveston, Port of Houston, Port of Port Arthur, Port of Texas City

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|-------------------------|-------------------|-----------|-------------|
| Exxon Mobil | 3 | \$264,938 | Irving |
| McKesson | 8 | \$214,319 | Irving |
| AT&T | 9 | \$181,193 | Dallas |
| Phillips 66 | 27 | \$109,559 | Houston |
| Valero Energy | 32 | \$102,729 | San Antonio |
| Dell Technologies | 34 | \$92,154 | Round Rock |
| Sysco | 56 | \$60,113 | Houston |
| Energy Transfer | 59 | \$54,213 | Dallas |
| American Airlines Group | 70 | \$45,768 | Fort Worth |
| ConocoPhillips | 93 | \$36,670 | Houston |

Corporate Marginal Income Tax Rate: None
Individual Income Tax Rate: None

U.S. Commercial Service

| | |
|---|---|
| Austin Michael Rosales Director 210-259-3946 Trade.Gov | Dallas-Fort Worth Jessica Gordon Director (817) 684-5353 Trade.Gov |
| Houston Jason Wilson Director 936-230-9006 Trade.Gov | San Antonio Michael Rosales Director (210) 259-3946 Trade.Gov |