

Introduction

Texas is the second largest state in the United States by both land area and population. It is located in the south central region of the country with Mexico and the Gulf of Mexico along its southern border. The physical geography of the state encompasses plains, forests, and mountains with climates ranging from wet coastal areas to dry and barren deserts. The state has significant reserves of oil and natural gas, both on dry land and in the Gulf of Mexico. The GDP of Texas is over \$1 trillion, a figure larger than that of most developed nations. Texas is the leading U.S. producer of oil and natural gas. Many of the state's manufacturing companies are located along the Gulf Coast in close proximity to gas and oil resources. Texas leads the country in cattle and cotton production and is home to more farmland, sheep, and lambs than any other state.



Abbreviation: TX

Capital: Austin

Nick Name: Lone Star State

Time Zone-Standard: GMT -6

Time Zone-Daylight Saving: GMT -5

Sales Tax Rate: 6.25%

Motto: Friendship

Web Site: <https://www.texas.gov/>

Government

Governor: Greg Abbott (R)

Senator: John Cornyn (R)

Senator: Ted Cruz (R)

Entered Union: December 29, 1845

Statistics

Total GDP (Billions):	\$1,815,063.60 (2021)
Per Capita Real GDP:	\$70,397 (2022)
Population:	29,145,505 (2020)
% of People under Poverty Level:	13.40%
Per Capita Personal Income:	\$59,865
Unemployment Rate:	6.20% (2021)
% of Population with a Bachelor's Degree:	33.10%
Total Exports:	\$288,048,985,741.00 (2014)

Top 5 Export Partner Countries

Country	Exports
Mexico	\$100,993,929,765
Canada	\$25,885,319,789
Brazil	\$10,830,168,235
China	\$10,737,057,925
Netherlands	\$9,583,097,538

Top 5 Export Merchandise

Segment	Exports
Petroleum & Coal Products	\$60,955,279,987
Computers & Electronic Prod.	\$48,169,901,389
Chemical Manufactures	\$47,854,304,053
Machinery Manufactures	\$29,877,712,299
Transportation Equipment	\$24,402,427,683

Major Cities

City	Population
Houston	2,296,224
San Antonio	1,469,845
Dallas	1,300,092

Main Airports

Code	Name	City
AUS	Austin-Bergstrom International Airport	Austin
DFW	Dallas/Fort Worth International Airport	Fort Worth
HOU	William P. Hobby Airport	Houston
IAH	George Bush Intercontinental Airport	Houston
SAT	San Antonio International Airport	San Antonio

Main Ports

Port of Brownsville, Port of Corpus Christi, Port of Galveston, Port of Houston, Port of Port Arthur, Port of Texas City

Corporations

Company	Fortune 1000 Rank	Revenue	City
Exxon Mobil	3	\$264,938	Irving
McKesson	8	\$214,319	Irving
AT&T	9	\$181,193	Dallas
Phillips 66	27	\$109,559	Houston
Valero Energy	32	\$102,729	San Antonio
Dell Technologies	34	\$92,154	Round Rock
Sysco	56	\$60,113	Houston
Energy Transfer	59	\$54,213	Dallas
American Airlines Group	70	\$45,768	Fort Worth
ConocoPhillips	93	\$36,670	Houston

Corporate Marginal Income Tax Rate: None
Individual Income Tax Rate: None

U.S. Commercial Service

Austin Michael Rosales Director 210-259-3946 Trade.Gov	Dallas-Fort Worth Jessica Gordon Director (817) 684-5353 Trade.Gov
Houston Jason Wilson Director 936-230-9006 Trade.Gov	San Antonio Michael Rosales Director (210) 259-3946 Trade.Gov