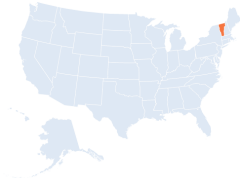


## Introduction

Vermont is part of New England and shares a border with Canada. The state has a predominately rural population, with geography ranging from mountainous areas to fertile flatlands. Nearly 80% of Vermont's landmass is covered by deciduous forests. Vermont has the second smallest population of any state. Farming was the strongest contributor to Vermont's economy until manufacturing took over in the twentieth century. Electrical equipment is currently the leading manufactured product, contributing about one-third of the state's income. In the last several decades the service industry has seen the most growth, with tourism consistently on the rise. Vermont is the nation's leading producer of maple syrup, accounting for over 25% of the U.S. total.



**Abbreviation:** VT

**Capital:** Montpelier

**Nick Name:** Green Mountain State

**Time Zone-Standard:** GMT -5

**Time Zone-Daylight Saving:** GMT -4

**Sales Tax Rate:** 6.00%

**Motto:** Freedom and Unity

**Web Site:** <https://www.vermont.gov/portals/>

## Government

**Governor:** Phil Scott (R)

**Senator:** Bernard Sanders (I)

**Senator:** Peter Welch (D)

**Entered Union:** March 4, 1791

## Statistics

Total GDP (Billions):	\$30,546.80 (2021)
Per Capita Real GDP:	\$57,698 (2022)
Population:	643,077 (2020)
% of People under Poverty Level:	9.40%
Per Capita Personal Income:	\$61,882
Unemployment Rate:	4.20% (2021)
% of Population with a Bachelor's Degree:	44.40%
Total Exports:	\$3,669,277,804.00 (2014)

## Top 5 Export Partner Countries

Country	Exports
Canada	\$1,852,538,472
China	\$491,202,198
Hong Kong	\$333,755,433
Malaysia	\$172,819,732
Japan	\$153,214,570

## Top 5 Export Merchandise

Segment	Exports
Computers & Electronic Prod.	\$2,709,219,648
Misc. Manufactures	\$244,931,384
Processed Foods	\$195,061,081
Machinery Manufactures	\$188,504,950
Elec. Eq.; Appliances & Parts	\$110,239,011

## Major Cities

City	Population
Burlington	42,452
South Burlington	18,791
Rutland	15,824

## Main Airports

Code	Name	City
BTV	Burlington International Airport	Burlington

## Main Ports

Burlington Harbor, St. Albans Harbour

## Corporations

Company	Fortune 1000 Rank	Revenue	City
NLV Financial	826	\$2,772	Montpelier

**Corporate Marginal Income Tax Rate:** 6.0% > \$0 || 7.0% > \$10,000 || 8.5% > \$25,000

**Individual Income Tax Rate:** 3.35% > \$0 || 6.60% > \$40,350 || 7.60% > \$97,800 || 8.75% > \$204,000

## U.S. Commercial Service