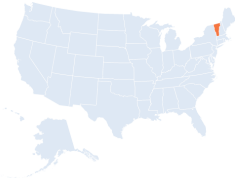


Introduction

Vermont is part of New England and shares a border with Canada. The state has a predominately rural population, with geography ranging from mountainous areas to fertile flatlands. Nearly 80% of Vermont's landmass is covered by deciduous forests. Vermont has the second smallest population of any state. Farming was the strongest contributor to Vermont's economy until manufacturing took over in the twentieth century. Electrical equipment is currently the leading manufactured product, contributing about one-third of the state's income. In the last several decades the service industry has seen the most growth, with tourism consistently on the rise. Vermont is the nation's leading producer of maple syrup, accounting for over 25% of the U.S. total.



Abbreviation: VT

Capital: Montpelier

Nick Name: Green Mountain State

Time Zone-Standard: GMT -5

Time Zone-Daylight Saving: GMT -4

Sales Tax Rate: 6.00%

Motto: Freedom and Unity

Web Site: <https://www.vermont.gov/portals/>

Government

Governor: Phil Scott (R)

Senator: Bernard Sanders (I)

Senator: Peter Welch (D)

Entered Union: March 4, 1791

Statistics

| | |
|---|---------------------------|
| Total GDP (Billions): | \$30,546.80 (2021) |
| Per Capita Real GDP: | \$57,698 (2022) |
| Population: | 643,077 (2020) |
| % of People under Poverty Level: | 9.40% |
| Per Capita Personal Income: | \$61,882 |
| Unemployment Rate: | 4.20% (2021) |
| % of Population with a Bachelor's Degree: | 44.40% |
| Total Exports: | \$3,669,277,804.00 (2014) |

Top 5 Export Partner Countries

| Country | Exports |
|-----------|-----------------|
| Canada | \$1,852,538,472 |
| China | \$491,202,198 |
| Hong Kong | \$333,755,433 |
| Malaysia | \$172,819,732 |
| Japan | \$153,214,570 |

Top 5 Export Merchandise

| Segment | Exports |
|-------------------------------|-----------------|
| Computers & Electronic Prod. | \$2,709,219,648 |
| Misc. Manufactures | \$244,931,384 |
| Processed Foods | \$195,061,081 |
| Machinery Manufactures | \$188,504,950 |
| Elec. Eq.: Appliances & Parts | \$110,239,011 |

Major Cities

| City | Population |
|------------------|------------|
| Burlington | 42,452 |
| South Burlington | 18,791 |
| Rutland | 15,824 |

Main Airports

| Code | Name | City |
|------|----------------------------------|------------|
| BTV | Burlington International Airport | Burlington |

Main Ports

Burlington Harbor, St. Albans Harbour

Corporations

| Company | Fortune 1000 Rank | Revenue | City |
|---------------|-------------------|---------|------------|
| NLV Financial | 826 | \$2,772 | Montpelier |

Corporate Marginal Income Tax Rate: 6.0% > \$0 || 7.0% > \$10,000 || 8.5% > \$25,000

Individual Income Tax Rate: 3.35% > \$0 || 6.60% > \$40,350 || 7.60% > \$97,800 || 8.75% > \$204,000

U.S. Commercial Service