

# Washington



#### Introduction

The state of Washington is located in the northwest corner of the continental United States and features a



predominately mountainous terrain. Mining was the main driver of Washington's economy in the 19th century, and the discovery of gold in Alaska during the early 20th century sparked the growth of Seattle. The city's

location made it a perfect departure point for those hoping to strike it rich in the northern frontier. In modern times,

Washington has become a manufacturing hub for the aerospace and technology industries. The cities of Seattle, Tacoma, and Everett in the Puget Sound contain a significant portion of Washington's commercial



development. The Columbia River has long been at the heart of Washington's economy as a source of transportation, fishing, hydroelectric power, and irrigation. Other significant contributors to Washington's economy include wheat, aluminum, and tourism.

Abbreviation: WA Capital: Olympia

Nick Name: Evergreen State

Time Zone-Standard: GMT -8
Time Zone-Daylight GMT -7
Saving:

Sales Tax Rate: 6.50% Motto: By and by

Web Site: https://access.wa.gov/

## Government

Governor: Bob Ferguson (D)
Senator: Maria Cantwell (D)
Senator: Patty Murray (D)
Entered Union: November 11, 1889

#### **Statistics**

Total GDP (Billions):	\$575,129.00 (2021)
Per Capita Real GDP:	\$87,925 (2022)
Population:	7,705,281 (2020)
% of People under Poverty Level:	9.50%
Per Capita Personal Income:	\$73,775
Unemployment Rate:	5.90% (2021)
% of Population with a Bachelor's Degree:	39.00%
Total Exports:	\$90,547,036,334.00 (2014)

# **Top 5 Export Partner Countries**

Country	Exports
China	\$16,747,104,619
Canada	\$8,931,953,892
Japan	\$7,004,477,758
United Arab Emirates	\$4,031,569,655
Mexico	\$3,202,533,801

#### **Top 5 Export Merchandise**

Segment	Exports
Transportation Equipment	\$44,588,157,800
Crop Production	\$10,324,409,441
Petroleum & Coal Products	\$4,747,928,650
Computers & Electronic Prod.	\$3,665,701,024
Processed Foods	\$3,454,350,968

#### **Major Cities**

City	Population
Seattle	684,451
Spokane	213,272
Tacoma	207,948

## **Main Airports**

Code	Name	City
BLI	Bellingham International Airport	Bellingham
GEG	Spokane International Airport	Spokane
PSC	Tri-Cities Airport	Pasco
SEA	Seattle–Tacoma International Airport	Seattle
YKM	Yakima Air Terminal	Yakima

#### **Main Ports**

Port of Olympia, Port of Seattle, Port of Tacoma

#### Corporations

Company	Fortune 1000 Rank	Revenue	City
Amazon	2	\$280,522	Seattle
Costco Wholesale	14	\$152,703	Issaquah
Microsoft	21	\$125,843	Redmond
Starbucks	114	\$26,508	Seattle
Paccar	118	\$25,599	Bellevue
Nordstrom	205	\$15,524	Seattle
Expedia Group	263	\$12,067	Bellevue
Alaska Air Group	360	\$8,781	Seattle
Expeditors Intl. of Washington	389	\$8,175	Seattle
Fortive	422	\$7,326	Everett

Corporate Marginal Income Tax Rate: None Individual Income Tax Rate: None

**U.S. Commercial Service**